

Hartnett John R.
Form 4
April 29, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Hartnett John R.

2. Issuer Name **and** Ticker or Trading
Symbol
ILLINOIS TOOL WORKS INC
[ITW]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

ILLINOIS TOOL WORKS
INC., 3600 WEST LAKE AVE.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/25/2013

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
Executive Vice President

GLENVIEW, IL 60026

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/25/2013		M	6,000 A	\$ 47.13 9,723	D	
Common Stock	04/25/2013		S	6,000 D	\$ 65.7 3,723	D	
Common Stock	04/25/2013		M	6,000 A	\$ 42.08 9,723	D	
Common Stock	04/25/2013		S	6,000 D	\$ 65.7 3,723	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option	\$ 47.13	04/25/2013		M	6,000	12/10/2005 12/10/2014	Common Stock 6,000
Employee Stock Option	\$ 42.08	04/25/2013		M	6,000	02/01/2007 02/01/2016	Common Stock 6,000
Employee Stock Option	\$ 51.6					02/09/2008 02/09/2017	Common Stock 8,000
Employee Stock Option	\$ 48.51					02/08/2009 02/08/2018	Common Stock 15,000
Employee Stock Option	\$ 35.12					02/13/2010 02/13/2019	Common Stock 3,500
Employee Stock Option	\$ 43.64					02/12/2011 ⁽¹⁾ 02/12/2020	Common Stock 13,000
Employee Stock Option	\$ 55.81					02/11/2012 ⁽¹⁾ 02/11/2021	Common Stock 11,000
Employee Stock Option	\$ 55.71					02/10/2013 ⁽¹⁾ 02/10/2022	Common Stock 13,000
Restricted Stock Unit (granted 02/11/2011) ⁽²⁾	\$ 0					⁽³⁾ ⁽³⁾	Common Stock 1,500
Restricted Stock Unit (granted 02/10/2012) ⁽²⁾	\$ 0					⁽³⁾ ⁽³⁾	Common Stock 1,000

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Employee Stock Option	\$ 63.25	02/15/2014 ⁽¹⁾	02/15/2023	Common Stock	28,
Performance Restricted Stock Unit (granted 02/15/2013)	\$ 0	⁽⁴⁾	⁽⁴⁾	Common Stock	4,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hartnett John R. ILLINOIS TOOL WORKS INC. 3600 WEST LAKE AVE. GLENVIEW, IL 60026			Executive Vice President	

Signatures

John R. Hartnett by Maria C. Green, Senior Vice President, General Counsel & Secretary,
Attorney-in-Fact, POA on File

**Signature of Reporting Person

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in four (4) equal annual installments beginning one year from date of grant.
- (2) Each restricted stock unit (RSU) and performance restricted stock unit (PRSU) represents a contingent right to receive one share of the Company's common stock.
- (3) Each RSU vests 100% three years from the date of grant.
- (4) Each PRSU vests 100% three years from the date of grant if performance goals are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.