

QUESTAR CORP  
Form 4  
September 26, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RATTIE KEITH O**

(Last) (First) (Middle)  
333 SOUTH STATE STREET  
(Street)

SALT LAKE CITY, UT 84145-0433

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**QUESTAR CORP [STR]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/24/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
| Common Stock                    | 09/24/2012                           |  | M                              | 25,000  | A \$ 4.365  | 382,292  | D   |
| Common Stock                    | 09/24/2012                           |  | S                              | 25,000  | D \$ 19.7685  | 357,292 <sup>(1)</sup>                                   | D   |
| Common Stock                    | 09/24/2012                           |  | M                              | 50,000  | A \$ 12.43  | 407,292  | D   |
| Common Stock                    | 09/24/2012                           |  | F                              | 38,829  | D \$ 20.1   | 368,463  | D   |
| Common Stock                    | 09/25/2012                           |  | M                              | 25,000  | A \$ 4.365  | 393,463  | D   |
|                                 | 09/25/2012                           |  | S                              | 25,000  | D \$ 20.177   | 368,463 <sup>(1)</sup>                                   | D   |

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|              |            |  |   |        |   |            |                        |   |                              |
|--------------|------------|--|---|--------|---|------------|------------------------|---|------------------------------|
| Common Stock |            |  |   |        |   |            |                        |   |                              |
| Common Stock | 09/26/2012 |  | M | 25,000 | A | \$ 4.365   | 393,463                | D |                              |
| Common Stock | 09/26/2012 |  | S | 25,000 | D | \$ 20.1068 | 368,463 <sup>(1)</sup> | D |                              |
| Common Stock |            |  |   |        |   |            | 2,646                  | I | IRA                          |
| Common Stock |            |  |   |        |   |            | 10,000                 | I | The Rattie Family Foundation |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |              |                      |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Date Exercisable  | Expiration Date | Title        | Amount Number Shares |
| Stock Option                               | \$ 12.43   | 09/24/2012                           |  | M                              |   | 50,000   |     | 06/30/2010  | 10/24/2012      | Common Stock | 50,000               |
| Stock Option                               | \$ 4.365   | 09/24/2012                           |  | M                              |   | 25,000   |     | 08/11/2003  | 02/11/2013      | Common Stock | 25,000               |
| Stock Option                               | \$ 4.365   | 09/25/2012                           |  | M                              |   | 25,000   |     | 08/11/2003  | 02/11/2013      | Common Stock | 25,000               |
| Stock Option                               | \$ 4.365   | 09/26/2012                           |  | M                              |   | 25,000   |     | 08/11/2003  | 02/11/2013      | Common Stock | 25,000               |
| Restricted Stock Unit                      | \$ 0   |                                      |  |                                |   |  |     | <sup>(2)</sup>  | <sup>(2)</sup>  | Common Stock | 70,824               |
| Stock Option                               | \$ 11.4  |                                      |  |                                |   |  |     | 06/30/2010  | 03/05/2016      | Common Stock | 147,100              |
| Stock Option                               | \$ 13.235  |                                      |  |                                |   |  |     | 06/30/2010  | 02/13/2015      | Common Stock | 80,000               |

|              |          |            |            |              |         |
|--------------|----------|------------|------------|--------------|---------|
| Stock Option | \$ 17.35 | 06/30/2010 | 02/12/2016 | Common Stock | 30,000  |
| Stock Option | \$ 13.1  | 06/30/2010 | 03/05/2017 | Common Stock | 125,000 |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| RATTIE KEITH O<br>333 SOUTH STATE STREET<br>SALT LAKE CITY, UT 84145-0433 | X             |           |         |       |

## Signatures

Julie A. Wray, Attorney  
in Fact 09/26/2012

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These shares sold were disclosed by my Form 144's filed on 9/24/2012, 9/25/2012 and 9/26/2012 pursuant to a Rule 10b5-1 plan entered into on 9/10/2012.
- (2) The restricted stock units vest in three equal annual installments beginning on July 1, 2011, subject to accelerated vesting upon the occurrence of certain events set forth in the award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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