HIRSCHMANN JAMES W III Form 3 May 09, 2012 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Form filed by More than One

Reporting Person

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> HIRSCHMANN JAMES III	2. Date of Event Requiring Statement W (Month/Day/Year) 05/09/2012	3. Issuer Name and Ticker or Trading Symbol Western Asset Mortgage Capital Corp [WMC]	
(Last) (First) (Mid	lle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
C/O WESTERN ASSET MORTGAGE CAPITAL CORP, 385 EAST COLORADO BOULEVAR (Street))	(Check all applicable) Director 10% Owner OfficerX Other (give title below) (specify below) Chairman of the Board	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting
DACADENIA Â CAÂ 01101			Person

PASADENA, A CAA 91101

(City)	(State)	(Zip)	Table I - Non-Derivat	Table I - Non-Derivative Securities Beneficially Owned			
1.Title of Secu (Instr. 4)	rity		2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

SEC 1473 (7-02)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	

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Date	Expiration	Title	Amount or	Derivative	Security:
Exercisable	Date		Number of	Security	Direct (D)
			Shares		or Indirect
					(I)
					(Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships			
		10% Owner	Officer	Other	
HIRSCHMANN JAMES W III C/O WESTERN ASSET MORTGAGE CAPITAL CORP 385 EAST COLORADO BOULEVARD PASADENA, CA 91101	ÂX	Â	Â	Chairman of the Board	

Signatures

/s/ James W. 05/09/2012 Hirschmann III

**Signature of Reporting Person

Explanation of Responses:

No securities are beneficially owned

If the form is filed by more than one reporting person, see Instruction 5(b)(v). *

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

No securities beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.