

UNITEDHEALTH GROUP INC  
Form 4  
February 14, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEATHERDALE DOUGLAS W

2. Issuer Name and Ticker or Trading Symbol  
UNITEDHEALTH GROUP INC  
[UNH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
02/13/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O UNITEDHEALTH GROUP, 9900 BREN ROAD EAST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

MINNETONKA, MN 55343

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
|                                 |                                      |  |                                | Code  | V   | Amount   |   |
| Common Stock                    | 02/13/2012                           |  | A                              |   | 10,000  | A  | \$ 23.0875 910,676 D                                  |
| Common Stock                    | 02/13/2012                           |  | A                              |   | 2,240   | A  | \$ 21.075 912,916 D                                   |
| Common Stock                    | 02/13/2012                           |  | A                              |   | 10,000  | A  | \$ 22.1175 922,916 D                                  |
| Common Stock                    | 02/13/2012                           |  | A                              |   | 1,920   | A  | \$ 23.67 924,836 D                                    |
| Common Stock                    |                                      |  |                                |   |   |  | 2,200 I by Trust 1 (1)                                |

Edgar Filing: UNITEDHEALTH GROUP INC - Form 4

|              |       |   |                          |
|--------------|-------|---|--------------------------|
| Common Stock | 2,200 | I | by Trust 2<br><u>(1)</u> |
| Common Stock | 2,200 | I | by Trust 3<br><u>(1)</u> |
| Common Stock | 6,200 | I | by Trust 4<br><u>(2)</u> |
| Common Stock | 6,200 | I | by Trust 5<br><u>(2)</u> |
| Common Stock | 6,200 | I | by Trust 6<br><u>(2)</u> |
| Common Stock | 6,200 | I | by Trust 7<br><u>(2)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |              |                |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Am or Num of S |
| Non-Qualified Stock Option (right to buy)  | \$ 23.0875   | 02/13/2012                           |  | M                              | 10,000  | 07/01/2002   | 07/01/2012  | Common Stock | 10             |
| Non-Qualified Stock Option (right to buy)  | \$ 21.075  | 02/13/2012                           |  | M                              | 2,240   | 08/06/2002   | 08/06/2012  | Common Stock | 2,             |
| Non-Qualified Stock Option (right to buy)  | \$ 22.1175   | 02/13/2012                           |  | M                              | 10,000  | 10/01/2002   | 10/01/2012  | Common Stock | 10             |
| Non-Qualified Stock Option (right to buy)  | \$ 23.67   | 02/13/2012                           |  | M                              | 1,920   | 10/29/2002   | 10/29/2012  | Common Stock | 1,             |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| LEATHERDALE DOUGLAS W<br>C/O UNITEDHEALTH GROUP<br>9900 BREN ROAD EAST<br>MINNETONKA, MN 55343 |               | X         |         |       |

## Signatures

Dannette L. Smith, Attorney-in-Fact for Douglas W.  
Leatherdale

02/14/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are held in a irrevocable trust for the benefit of the reporting person's grandchild. The reporting person disclaims beneficial ownership of the shares held by his grandchild's irrevocable trust, and this report should not be deemed an admission that the reporting person is the beneficial owner of the shares held by the irrevocable trust for the purposes of Section 16 or for any other purpose.

(2) These shares are held in a irrevocable trust for the benefit of the reporting person's child. The reporting person disclaims beneficial ownership of the shares held by his child's irrevocable trust, and this report should not be deemed an admission that the reporting person is the beneficial owner of the shares held by the irrevocable trust for the purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.