

MCGIMPSEY THOMAS O  
Form 4  
January 06, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCGIMPSEY THOMAS O

2. Issuer Name and Ticker or Trading Symbol  
ADVANCED ENERGY INDUSTRIES INC [AEIS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1625 SHARP POINT DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/03/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP Gen Counsel & Corp Sec

FORT COLLINS, CO 80525  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Code V Amount (D) Price   |  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|                                 |                           |                                      |                                   |                     |                                    |  |   |

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| (Instr. 3)                              | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A)    | (D) | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares |
|---|------------------------------|------------------|------------|--|------|---|--------|-----|------------------|-----------------|--------------|----------------------------|
| Performance Stock Option (right to buy) | \$ 11.02                     | 01/03/2012       | A          | V  |      |   | 50,906 |     | (1)              | (2)             | Common Stock | 50,906                     |
| Performance Stock Option (right to buy) | \$ 11.02                     | 01/03/2012       | A          | V  |      |   | 50,906 |     | (1)              | (2)             | Common Stock | 50,906                     |
| Performance Stock Option (right to buy) | \$ 11.02                     | 01/03/2012       | A          | V  |      |   | 50,906 |     | (1)              | (2)             | Common Stock | 50,906                     |
| Performance Units                       | (3)                          | 01/03/2012       | A          | V  |      |   | 59,392 |     | (4)              | (2)             | Common Stock | 59,392                     |
| Performance Units                       | (3)                          | 01/03/2012       | A          | V  |      |   | 59,392 |     | (4)              | (2)             | Common Stock | 59,392                     |
| Performance Units                       | (3)                          | 01/03/2012       | A          | V  |      |   | 59,392 |     | (4)              | (2)             | Common Stock | 59,392                     |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                            |       |
|--|---------------|-----------|----------------------------|-------|
|  | Director      | 10% Owner | Officer                    | Other |
| MCGIMPSEY THOMAS O<br>1625 SHARP POINT DRIVE<br>FORT COLLINS, CO 80525 |               |           | EVP Gen Counsel & Corp Sec |       |

## Signatures

/s/ Thomas O. McGimpsey  
(Attorney-in-Fact) 01/06/2012

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These grants of performance options relate to the 2012, 2013 and 2014 performance periods and represent the maximum amount that may vest for each year, respectively, assuming the Company achieves the respective year's annual stretch goal for return on net assets ("RONA"). The performance options may vest fewer than the maximum amount, provided that the Company achieves positive operating income.
- (2) If the performance metrics for the reporting year have not been met as determined by the Compensation Committee, the unvested options and units for the applicable year will expire immediately. If any of the options vest, they will cancel ten years from the grant date.

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- (3) Each performance unit represents a right to receive one share of common stock or the cash equivalent.

These awards of performance units relate to the 2012, 2013 and 2014 performance periods, respectively, and represent the maximum

- (4) amount that may vest for each year assuming the Company achieves the respective year's annual stretch goal for RONA. The performance units may vest fewer than the maximum amount, provided that the Company achieves positive operating income.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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