PARKS S E
Form 4
December 24, 2002

FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL
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(Print or Type Responses)

1. Name and Address of Reporting Person*	2. Issuer Name **and** Tickler or Trading Symbol	6. Relationship of Reporti to Issuer (Check all app
Parks, S. E.	Questar Corporation - STR	Director 10% Owner X Officer (give title below) Other (specify below) Senior Vice President and Chief Financial
(Last) (First) (Middle) 180 East 100 South, P.O. Box 45433	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year December 20, 2002
		5. If Amendment, Date of Original (Month/Day/Year)
(Street) **Salt Lake City, Utah 84145-0433**		7. Individual or Joint/Gro (Check Applicable Line) Form filed by One R Person Form filed by More t Reporting Person
(City) (State) (Zip)		

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially

1. Title of Security (Instr. 3)	2. Trans-action Date	2A. Deemed Execution	3. Trans-action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities	6. Owner-ship Form:

	(Month/ Day/ Year)	Date, if any (Month/ Day/ Year)	(Instr.8)		(Instr. 3, 4 and 5)			Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock (and attached Common Stock Purchase Rights)								77,332	D
Common Stock (and attached Common Stock Purchase Rights)								20,586[1]	I 9428

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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FORM 4 (continued)	Table II Derivative Securities Acquired, Disposed of, or Beneficially Ov (*e.g.*, puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transaction Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)

				Code	V	(A)	(D)	Date Exer-cisable	Expira-tion Date	Title	Amount or Number of Shares	
Stock Option												
Phantom Stock Units	1-1	12-20-2002		A		3.8380						$28.14

Explanation of Responses:

1 These equivalent shares are in my account in Questar's Employee Investment Plan as of December 6, 2002.

2 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.

3 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. This total includes the 1,455.3077 phantom stock units in such plan in addition to the phantom stock units held through my account in a deferred compensation plan.

/s/ S. E. Parks

S. E. Parks

**Signature of Reporting Person

December 23, 2002

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,
see Instruction 6 for procedure.

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