YUREK GREGORY J

Form 4

October 13, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

may continue. See Instruction

1(b).

(Last)

ROAD

Common

Common

Stock

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * YUREK GREGORY J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]

(Check all applicable)

(First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X Director 10% Owner X_ Officer (give title Other (specify below)

Chairman and CEO

C/O AMERICAN SUPERCONDUCTOR CORPORATION, 64 JACKSON

(Street)

10/12/2010

10/12/2010

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

M

 $S^{(1)}$

10/11/2010

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

D

223,484

194,512

\$ 9.26

\$

DEVENS, MA 01434

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative S	Securi	ties Acquire	d, Disposed of, o	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie orDisposed of (Instr. 3, 4 a	f (D)	` ,	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/11/2010		M	71,372	A	\$ 9.26	265,884	D	
Common Stock	10/11/2010		S(1)	71,372	D	\$ 36.5463	194,512	D	

28,972

28,972

D

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Stock					36.5733 (3)			
Common Stock	10/12/2010	M	136,256	A	\$ 14.55	330,768	D	
Common Stock	10/12/2010	S <u>(1)</u>	136,256	D	\$ 37.912 (4)	194,512	D	
Common Stock	10/13/2010	M	15,992	A	\$ 12.8	210,504	D	
Common Stock	10/13/2010	S(1)	15,992	D	\$ 38.8074 <u>(5)</u>	194,512 <u>(6)</u>	D	
Common Stock						1,047 (7)	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option (Right to buy)	\$ 9.26	10/11/2010		M		71,372	(8)	05/05/2015	Common Stock	71,372
Stock Option (Right to buy)	\$ 9.26	10/12/2010		M		28,972	<u>(8)</u>	05/05/2015	Common Stock	28,972
Stock Option (Right to buy)	\$ 14.55	10/12/2010		M		136,256	<u>(9)</u>	05/15/2017	Common Stock	136,256
	\$ 12.8	10/13/2010		M		15,992	(10)	05/06/2014		15,992

(9-02)

Stock
Option
(Right to buy)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

YUREK GREGORY J

C/O AMERICAN SUPERCONDUCTOR CORPORATION 64 JACKSON ROAD

DEVENS, MA 01434

Signatures

/s/ Gregory J.
Yurek

**Signature of Reporting Person

10/13/2010

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option exercise and sales reported on this Form 4 were effected pursuant to Rule 10b5-1 Plan.
- The disposition transaction was executed in muliple trades at prices ranging from \$36.50-\$36.65. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide, upon request, to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares and price at which the transaction was effected.
- The disposition transaction was executed in muliple trades at prices ranging from \$36.48-\$36.87. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide, upon request, to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares and price at which the transaction was effected.
- The disposition transaction was executed in muliple trades at prices ranging from \$37.55-\$38.25. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide, upon request, to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares and price at which the transaction was effected.
- The disposition transaction was executed in muliple trades at prices ranging from \$38.80-\$38.86. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide, upon request, to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares and price at which the transaction was effected.
- (6) Following all the transactions reported on this Form 4, the reporting person holds 194,512 shares directly.
- (7) Following all the transactions reported on this Form 4, the reporting person holds 1,047 shares indirectly through the company's 401(k) plan as of September 30, 2010.
- (8) The option was fully vested as of May 5, 2008.
- (9) The option was fully vested as of May 15, 2010.
- (10) The option was fully vested as of May 6, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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