STRASHEIM GENE A Form 4

March 25, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

Issuer

STRASHEIM GENE A

NATURAL GAS SERVICES **GROUP INC [NGS]**

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Symbol

X_ Director 10% Owner Officer (give title Other (specify

5. Relationship of Reporting Person(s) to

165 HUNTINGTON PLACE 03/23/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

3.

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

COLORADO SPRINGS, CO 80906

(Street)

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

4. Securities

5. Amount of Securities Beneficially (D) or Owned Indirect (I) Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership (Instr. 4)

Reported (A) Transaction(s) or

Code V Amount (D) Price

(Instr. 3 and 4)

Common Stock

6,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Numonof Deri Securit Acquir (A) or Dispos (D) (Instr. and 5)	vative ies ed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Nonqualified Stock Option (right to buy)	\$ 19.61						12/31/2007	12/31/2017	Common Stock	2,50
Nonqualified Stock Option (right to buy)	\$ 9.34						01/05/2005	01/05/2015	Common Stock	2,50
Nonqualified Stock Option (right to buy)	\$ 16.96						12/30/2005	12/30/2015	Common Stock	2,50
Nonqualified Stock Option (right to buy)	\$ 13.9						01/01/2007	01/01/2017	Common Stock	2,50
Nonqualified Stock Option (right to buy)	\$ 8						03/31/2009	03/18/2019	Common Stock	2,50
Nonqualified Stock Option (right to buy)	\$ 20.48						03/31/2008	03/18/2018	Common Stock	2,50
Nonqualified Stock Option (right to buy)	\$ 16.74	03/23/2010		A	5,000)	03/31/2010	03/22/2020	Common Stock	5,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
STRASHEIM GENE A							
165 HUNTINGTON PLACE	X						
COLORADO SPRINGS, CO 80906							

Reporting Owners 2

Signatures

/s/ Gene A. 03/25/2010 Strasheim

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A quarter of the shares (625 shares) vested on March 31, 2008; another quarter of the shares vested on each of June 30, September 30 and December 31, 2008.
- (2) A quarter of the shares (1,250 shares) vest on March 31, 2010; another quarter of the shares vest on each of June 30, September 30 and December 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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