

Uni-Pixel
Form 4
March 17, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BANK OF AMERICA CORP /DE/

(Last) (First) (Middle)

**BANK OF AMERICA
CORPORATE CENTER, 100 N.
TRYON ST.**

(Street)

CHARLOTTE, NC 28255

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Uni-Pixel [UNXL]

3. Date of Earliest Transaction
(Month/Day/Year)

03/15/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount Underlying Security
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)			
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nu Sh
Convertible Promissory Note	\$ 0.5	03/15/2010	P		\$ 300,000 (1)		03/15/2010	(1)	Common Stock	6
Warrant to Purchase Common Stock	\$ 0.5	03/15/2010	P		150,000 (3)		03/15/2010	12/31/2019(3)	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N. TRYON ST. CHARLOTTE, NC 28255			X	
MERRILL LYNCH, PIERCE, FENNER & SMITH INC. ONE BRYANT PARK NEW YORK, NY 10036			X	

Signatures

/s/ Angelina Richardson, Vice
President 03/17/2010

__Signature of Reporting Person Date

/s/ Lawrence Emerson,
Attorney-in-Fact 03/17/2010

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On March 15, 2010, Merrill Lynch, Pierce, Fenner & Smith ("MLPFS") acquired Convertible Promissory Notes (the "Notes") in the principal amount of \$300,000. The Notes are due and payable at maturity together with interest at the rate of 8% per annum. The maturity date is the earlier of March 15, 2011 or the successful raise of the next equity financing (or series of financings) aggregating at least \$10,000,000 in gross proceeds. The Notes are convertible by MLPFS at any time at a conversion price of \$0.50 per share, subject to anti-dilution provisions provided in the Notes. The Notes are convertible into 600,000 shares of Uni-Pixel common stock ("Common Stock").

(2) The transactions reported on this Form 4 were effected by MLPFS, an indirect, wholly owned subsidiary of Bank of America Corporation.

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- (3) On March 15, 2010, MLPFS acquired a warrant (the "Warrant"), which entitles MLPFS to purchase 150,000 shares of Common Stock at an exercise price of \$0.50 per share from the date of issuance through the close of business on December 31, 2019 (the "Warrant Expiration Date"). The Warrant may be exercised at any time after issuance until the Warrant Expiration Date through the use of cashless exercise provisions that are described in the Warrant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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