

Lenfest Harold Fitzgerald
 Form 4
 July 07, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lenfest Harold Fitzgerald

2. Issuer Name and Ticker or Trading Symbol
 ENVIRONMENTAL TECTONICS CORP [ETCC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 300 BARR HARBOR DRIVE, SUITE 460
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/20/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

WEST CONSHOHOCKEN, PA 19428
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Amount | | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|---|-----------------|--------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Warrant ⁽¹⁾ | \$ 1.39 | 02/20/2009 | | A | | 143,885 | | 02/20/2009 | 02/20/2016 | Common Stock |
| Series D Convertible Preferred Stock ⁽²⁾ | \$ 0.94 | 04/24/2009 | | A | | 55 | | 04/24/2009 | ⁽⁶⁾ | Common Stock |
| Series D Convertible Preferred Stock ⁽³⁾ | \$ 1.11 | 07/02/2009 | | A | | 100 | | 07/02/2009 | ⁽⁶⁾ | Common Stock |
| Senior Subordinated Convertible Promissory Note ⁽⁴⁾ | \$ 6.05 | 07/02/2009 | | J | | | 1 | 02/18/2003 | 03/01/2010 | Common Stock |
| Series B Convertible Preferred Stock ⁽⁴⁾ | \$ 4.95 | 07/02/2009 | | J | | | 3,000 | 04/06/2006 | ⁽⁶⁾ | Common Stock |
| Series B Convertible Preferred Stock ⁽⁴⁾ | \$ 6.68 | 07/02/2009 | | J | | | 3,000 | 07/31/2006 | ⁽⁶⁾ | Common Stock |
| Series C Convertible Preferred Stock ⁽⁴⁾ | \$ 3.03 | 07/02/2009 | | J | | | 3,300 | 08/23/2007 | ⁽⁶⁾ | Common Stock |
| Series E Cumulative Convertible Preferred Stock ⁽⁴⁾ | \$ 2 | 07/02/2009 | | J | | 23,741 | | 07/02/2009 | ⁽⁶⁾ | Common Stock |
| Warrant ⁽⁵⁾ | \$ 1.11 | 07/02/2009 | | A | | 450,450 | | 07/02/2009 | 07/02/2016 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Lenfest Harold Fitzgerald 300 BARR HARBOR DRIVE SUITE 460 WEST CONSHOHOCKEN, PA 19428 | X | X | | |

Signatures

/s/ H.F. Lenfest 07/07/2009

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued to Reporting Person in connection with \$2 million loan by Reporting Person to Issuer on February 20, 2009.
- (2) Paid to Reporting Person as an origination fee of one percent (1%) of the committed (but not yet advanced) amount of the credit facility provided by Reporting Person to Issuer.
- (3) Paid to Reporting Person as an origination fee in connection with Issuer's entering into certain financing documents with PNC Bank, National Association.

In connection with a certain financing transaction between Reporting Person and Issuer, the Senior Subordinated Convertible Promissory Note in the original principal amount of \$10,000,000 issued by Issuer to Reporting Person on February 18, 2003, together with all accrued interest and warrants issuable pursuant to the terms of such note, and all Series B Convertible Preferred Stock of Issuer and Series C Convertible Preferred Stock of Issuer held by Reporting Person, together with all accrued dividends thereon, were exchanged for 23,741 shares of Series E Convertible Preferred Stock of Issuer.
- (5) Issued to Reporting Person as consideration for Reporting Person entering into a certain Guaranty on behalf of Issuer.
- (6) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.