Edgar Filing: WADE WILLIAM E JR - Form 4

Form 4	LLIAM E JR									
March 19, 2 FORN Check t if no lor subject	his box nger to STATEN		Wa	shington	n, D.C. 20 BENEF)549		OMMISSION ERSHIP OF	OMB AF OMB Number: Expires: Estimated a	PROVAL 3235-0287 January 31, 2005 verage
Section 16. SECURITIES burden hours per								s per 0.5		
(Print or Type	Responses)									
	Address of Reporting ILLIAM E JR	_	Symbol		d Ticker of		0	. Relationship of l ssuer	Reporting Pers	on(s) to
(Last)	(First) (of Earliest 7	-	51]		(Check	all applicable)
600 NORT	TH DAIRY ASHF		(Month/I 03/18/2	Day/Year) 2009			_	_X Director Officer (give t elow)		Owner r (specify
UQUETO	(Street)			endment, D onth/Day/Yea	Date Origina ar)	al	A	. Individual or Joi opplicable Line) X_ Form filed by O Form filed by Mo	ne Reporting Per	son
	N, TX 77079	(7:)						erson		-
(City) 1.Title of Security (Instr. 3)	(State) 2. Transaction Date (Month/Day/Year)	(Zip) 2A. Deeme Execution I any (Month/Day	d Date, if	3.		ies Ac ed of (quired (A) (D)	red, Disposed of, 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	or Beneficiall 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	y Owned 7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(mour r)	
Common Stock	03/18/2009			М	14,425	А	\$ 13.237	16,300	D	
Common Stock	03/18/2009			F	5,175	D	\$ 36.9309	11,125	D	
Common Stock	03/18/2009			М	5,770	А	\$ 14.4415	16,895	D	
Common Stock	03/18/2009			F	2,258	D	\$ 36.9309	14,637	D	
Common Stock	03/18/2009			М	5,770	А	\$ 22.864	20,407	D	
	03/18/2009			F	3,575	D		16,832	D	

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Common Stock					\$ 36.9309			
Common Stock	03/18/2009	М	5,770	А	\$ 16.6528	22,602	D	
Common Stock	03/18/2009	F	2,603	D	\$ 36.9309	19,999	D	
Common Stock	03/18/2009	М	5,770	А	\$ 34.3454	25,769	D	
Common Stock	03/18/2009	F	5,372	D	\$ 36.9309	20,397	D	
Common Stock						367	I	By Wade Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 13.237 (1)	03/18/2009		М	14,425	<u>(1)</u>	03/31/2009	Common Stock	14,425
Stock Option (right to buy)	\$ 14.4415 (1)	03/18/2009		М	5,770	<u>(1)</u>	03/31/2009	Common Stock	5,770
Stock Option (right to buy)	\$ 22.864 <u>(1)</u>	03/18/2009		М	5,770	<u>(1)</u>	03/31/2009	Common Stock	5,770

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Stock Option (right to buy)	\$ 16.6528 (1)	03/18/2009	М	5,770	<u>(1)</u>	03/31/2009 Common 5,770 Stock 5,770
Stock Option (right to buy)	\$ 34.3454 (2)	03/18/2009	М	5,770	(2)	03/31/2009 Common Stock 5,770

Reporting Owners

Reporting Owner Name / Address		Relations	nips			
	Director	10% Owner	Officer	Other		
WADE WILLIAM E JR 600 NORTH DAIRY ASHFORD HOUSTON, TX 77079	X					
Signatures						
Chris Wood (By Power of Attorney filed with the Commission on May 2, 03/19/2009)						
**Signature of Reporting Person					Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The right to buy stock reflected by this stock option was initially granted to the reporting person by Burlington Resources Inc., and has been exercisable since the grant date. In June 2005, the common stock of Burlington Resources split on a 2-for-1 basis, and, following

(1) ConocoPhillips' acquisition of Burlington Resources in March 2006, the stock option converted into an option to purchase ConocoPhillips stock in accordance with the terms of the Agreement and Plan of Merger. As a result, the exercise price and the number of shares that may be acquired upon exercise of the stock options as of the date of the transactions reported herein reflect the stock split and the conversion upon merger.

The right to buy stock reflected by this stock option was initially granted to the reporting person by Burlington Resources Inc., and has been exercisable since the grant date. Following ConocoPhillips' acquisition of Burlington Resources in March 2006, the stock option

(2) converted into an option to purchase ConocoPhillips stock in accordance with the terms of the Agreement and Plan of Merger. As a result, the exercise price and the number of shares that may be acquired upon exercise of the stock options as of the date of the transactions reported herein reflect the conversion upon merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.