Grand Canyon Education, Inc.
Form 4
November 21, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Endeavour Capital IV, LLC

(Last) (First) (Middle)

920 SW SIXTH AVENUE, SUITE 1400

(Street)

PORTLAND, OR 97204

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Grand Canyon Education, Inc. [LOPE]

3. Date of Earliest Transaction (Month/Day/Year)
11/19/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director __X__ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/19/2008		C		7,692,938 (1) (2)	A	(2)	7,692,938 (1)	I	Endeavour Capital Fund IV, L.P.
Common Stock	11/19/2008		C		831,886 (1) (3)	A	(3)	8,524,824 (1)	I	Endeavour Capital Fund IV, L.P.
Common Stock	11/19/2008		C		471,108 (1) (2)	A	(2)	471,108 (1)	I	Endeavour Associates Fund IV,

									L.P.
Common Stock	11/19/2008		C	51,007 (1) (3)	A	(3)	522,115 (1)	I	Endeavour Associates Fund IV, L.P.
Common Stock	11/19/2008		C	871,002 (1) (2)	A	(2)	871,002 (1)	I	Endeavour Capital Parallel Fund IV, L.P.
Common Stock	11/19/2008		C	94,197 (1) (3)	A	(3)	965,199 (1)	I	Endeavour Capital Parallel Fund IV, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A Preferred Stock	(2)	11/19/2008		C			4,213 (1) (2)	(2)	(2)	Common Stock	7,692,938 (1) (2)
Series C Preferred Stock	(3)	11/19/2008		C			1,426.09 (1) (3)	(3)	(3)	Common Stock	831,886 (1) (3)
Series A Preferred Stock	(2)	11/19/2008		C			258 (1) (2)	(2)	(2)	Common Stock	471,108 (1) (2)
	(3)	11/19/2008		C				(3)	(3)		

Series C Preferred Stock				87.44 (1) (3)			Common Stock	51,007 (1) (3)
Series A Preferred Stock	(2)	11/19/2008	C	477 (1) (2)	(2)	(2)	Common Stock	871,002 (1) (2)
Series C Preferred Stock	(3)	11/19/2008	C	161.48 (1) (3)	(3)	(3)	Common Stock	94,197 (1) (3)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Endeavour Capital IV, LLC 920 SW SIXTH AVENUE, SUITE 1400 PORTLAND, OR 97204		X		

Signatures

/s/ Lyn Bickle, Attorney-in-Fact	11/21/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Endeavour Capital IV, LLC is the general partner of Endeavour Capital Fund IV, L.P., Endeavour Associates Fund IV, L.P. and Endeavour Capital Parallel Fund IV, L.P. Endeavour Capital IV, LLC disclaims beneficial ownership of these shares except to the extent of its pecuniary interest therein.

(2) Upon the closing of the initial public offering of the Issuer's Common Stock, the shares of Series A Preferred Stock reported in Column 5 of Table II automatically converted into the number of shares of the Issuer's Common Stock reported in Column 7 of Table II, for no additional consideration.

(3) Upon the closing of the initial public offering of the Issuer's Common Stock, the shares of Series C Preferred Stock reported in Column 5 of Table II automatically converted into the number of shares of the Issuer's Common Stock reported in Column 7 of Table II, for no additional consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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