

TELEDYNE TECHNOLOGIES INC  
Form 4  
April 29, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHNITTJER DALE A

2. Issuer Name and Ticker or Trading Symbol  
TELEDYNE TECHNOLOGIES INC  
[TDY]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
1049 CAMINO DOS RIOS  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/25/2008

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
Senior VP & CFO

THOUSAND OAKS, CA 91360  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/25/2008		M		10,000	A	\$ 9.67
							49,689.8226 (1) (2)
Common Stock	04/25/2008		M		12,000	A	\$ 19.56
							61,689.8226 (3)
Common Stock	04/25/2008		M		12,000	A	\$ 14.48
							73,789.8226 (4)
Common Stock	04/25/2008		M		10,200	A	\$ 13.45
							83,889.8226 (5)
Common Stock	04/25/2008		S		100	D	\$ 57.31
							83,789.8226

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Common Stock	04/25/2008	S	100	D	\$ 57.32	83,689.8226	D
Common Stock	04/25/2008	S	500	D	\$ 57.33	83,189.8226	D
Common Stoci	04/25/2008	S	200	D	\$ 57.35	83,989.8226	D
Common Stock	04/25/2008	S	300	D	\$ 57.36	82,689.8226	D
Common Stock	04/25/2008	S	200	D	\$ 57.38	82,489.8226	D
Common Stock	04/25/2008	S	100	D	\$ 57.4	82,389.8226	D
Common Stock	04/25/2008	S	200	D	\$ 57.41	82,189.8226	D
Common Stock	04/25/2008	S	100	D	\$ 57.42	82,089.8226	D
Common Stock	04/25/2008	S	500	D	\$ 57.43	82,589.8226	D
Common Stock	04/25/2008	S	500	D	\$ 57.45	81,089.8226	D
Common Stock	04/25/2008	S	400	D	\$ 57.46	80,689.8226	D
Common Stock	04/25/2008	S	100	D	\$ 57.47	80,589.8226	D
Common Stock	04/25/2008	S	300	D	\$ 57.49	80,289.8226	D
Common Stock	04/25/2008	S	100	D	\$ 57.54	80,189.8226	D
Common Stock	04/25/2008	S	400	D	\$ 57.55	79,789.8226	D
Common Stock	04/25/2008	S	200	D	\$ 57.58	79,589.8226	D
Common Stock	04/25/2008	S	200	D	\$ 57.59	79,389.8226	D
Common Stock	04/25/2008	S	100	D	\$ 57.61	79,289.8226	D
Common Stock	04/25/2008	S	500	D	\$ 57.62	79,789.8226	D
Common Stock	04/25/2008	S	200	D	\$ 57.63	78,589.8226	D
	04/25/2008	S	200	D		78,389.8226	D

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Common Stock					\$				57.64
Common Stock	04/25/2008		S	200	D	\$	78,189.8226	D	57.65
Common Stock	04/25/2008		S	200	D	\$	77,989.8226	D	57.66
Common Stock	04/25/2008		S	200	D	\$	77,789.8226	D	57.67
Common Stock	04/25/2008		S	100	D	\$	77,689.8226	D	57.74 <sup>(6)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Am or Nur of S	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Nur of S
Stock Option (right-to-buy)	\$ 9.67	04/25/2008		M	10,000	01/25/2003	01/25/2010	Common Stock	10.
Stock Option (right-to-buy)	\$ 19.56	04/25/2008		M	12,000	02/20/2004	02/20/2011	Common Stock	12.
Stock Option (right-to-buy)	\$ 14.48	04/25/2008		M	12,000	01/22/2005	01/22/2012	Common Stock	12.
Stock Option (right-to-buy)	\$ 13.45	04/25/2008		M	10,200	02/04/2006	02/04/2013	Common Stock	10.

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
				Senior VP & CFO

SCHNITTJER DALE A  
1049 CAMINO DOS RIOS  
THOUSAND OAKS, CA 91360

## Signatures

Dale A.  
Schnittjer

04/29/2008

\_\_\_\_\_  
\*\*Signature of  
Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reporting person holds 20,433.8226 shares directly and 29,256 shares held indirectly in The Schnittjer 2002 Trust, Co-Trustees, Dale A.
- (1) Schnittjer and Victoria Lynn Schnittjer. Shares held directly include 2,348.8226 shares acquired under the Employee Stock Purchase Plan based on information received as of January 23, 2008.
  - (2) The options vested in three equal installments on January 25, 2001, 2002 and 2003.
  - (3) The options vested in three equal installments on February 20, 2002, 2003 and 2004.
  - (4) The options vested in three equal installments on January 22, 2003, 2004 and 2005.
  - (5) The options vested in three equal installments on February 4, 2004, 2005 and 2006.

At the completion of the 30 transactions, reporting person holds 48,433.8226 shares directly and 29,256 shares held indirectly in The

- (6) Schnittjer 2002 Trust, Co-Trustees, Dale A. Schnittjer and Victoria Lynn Schnittjer. Shares held directly include 2,348.8226 shares acquired under the Employee Stock Purchase Plan based on information received as of January 23, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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