

WILLIAMS COMPANIES INC

Form 3

April 01, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Ewing Robyn L

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

04/01/2008

3. Issuer Name and Ticker or Trading Symbol

WILLIAMS COMPANIES INC [WMB]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

ONE WILLIAMS CENTER

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Senior Vice President

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person

TULSA,Â OKÂ 74172

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

7,261

I

By Plan ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date
ExercisableExpiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

Amount or
Number of4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Employee Options (Right to Buy)	Â (2)	02/05/2014	Common Stock	25,000	\$ 9.93	D	Â
Employee Options (Right to Buy)	Â (3)	02/25/2015	Common Stock	23,000	\$ 19.29	D	Â
Employee Options (Right to Buy)	Â (4)	03/03/2016	Common Stock	11,738	\$ 21.67	D	Â
Employee Options (Right to Buy)	Â (5)	02/26/2017	Common Stock	10,174	\$ 28.3	D	Â
Employee Options (Right to Buy)	Â (6)	02/25/2018	Common Stock	9,235	\$ 36.5	D	Â
Restricted Stock Units (7)	03/03/2009	03/03/2009	Common Stock	6,781	\$ (8)	D	Â
Restricted Stock Units	03/03/2009	03/03/2009	Common Stock	5,086	\$ (8)	D	Â
Restricted Stock Units (7)	02/26/2010	02/26/2010	Common Stock	5,339	\$ (8)	D	Â
Restricted Stock Units	02/26/2010	02/26/2010	Common Stock	4,005	\$ (8)	D	Â
Restricted Stock Units (7)	02/25/2011	02/25/2011	Common Stock	4,829	\$ (8)	D	Â
Restricted Stock Units	02/25/2011	02/25/2011	Common Stock	3,622	\$ (8)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ewing Robyn L ONE WILLIAMS CENTER TULSA,Â OKÂ 74172	Â	Â	Â Senior Vice President	Â

Signatures

Cher S. Lawrence, Attorney-in-Fact for Ms. Robyn L. Ewing 04/01/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents total shares of the Company's common stock held in the Investment Plus Plan.

(2) 8,333 vested 2/5/2005, 8,333 vested 2/5/2006 and 8,334 vested 2/5/2007.

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(3) 7,666 vested 2/25/06, 7,667 vested 2/25/07 and 7,667 vested 2/25/08.

(4) 3,912 vested 3/3/2007, 3,913 vested 3/3/2008 and 3,913 will vest 3/3/2009.

(5) 3,391 vested 02/26/2008, 3,391 will vest 02/26/2009 and 3,392 will vest 02/26/2010.

(6) 3,078 will vest 02/25/2009, 3,078 will vest 02/25/2010 and 3,079 will vest 02/25/2011.

Vesting subject to applicable grant agreement and compensation committee certification that the Company has met the three year

(7) performance measure. The specific performance measure will be an improvement in the Company's Economic Value Added over the three year period.

(8) 1-for-1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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