

NexCen Brands, Inc.
Form 4
March 26, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OROS DAVID S

2. Issuer Name and Ticker or Trading Symbol
NexCen Brands, Inc. [NEXC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/26/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O NEXCEN BRANDS, INC., 1330 AVENUE OF THE AMERICAS, 34TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10019

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price (A) or (D) | | |
| Common Stock | 03/26/2008 | | P | | 500 A \$ 3.54 | 2,115,779 ⁽¹⁾ | D |
| Common Stock | 03/26/2008 | | P | | 200 A \$ 3.53 | 2,115,979 ⁽²⁾ | D |
| Common Stock | 03/26/2008 | | P | | 600 A \$ 3.51 | 2,116,579 ⁽³⁾ | D |
| Common Stock | 03/26/2008 | | P | | 5,200 A \$ 3.5 | 2,121,779 ⁽⁴⁾ | D |
| Common Stock | 03/26/2008 | | P | | 2,400 A \$ 3.49 | 2,124,179 ⁽⁵⁾ | D |

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| | | | | | | | |
|--------------|------------|---|-----|---|---------|--------------------------|---|
| Common Stock | 03/26/2008 | P | 500 | A | \$ 3.48 | 2,124,679 ⁽⁶⁾ | D |
| Common Stock | 03/26/2008 | P | 600 | A | \$ 3.42 | 2,125,279 ⁽⁷⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

OROS DAVID S
C/O NEXCEN BRANDS, INC.
1330 AVENUE OF THE AMERICAS, 34TH FLOOR
NEW YORK, NY 10019

X

Signatures

/s/ David S. Oros 03/26/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Includes 784,779 shares held jointly by Mr. Oros and his wife.
- (2) Includes 784,979 shares held jointly by Mr. Oros and his wife.
- (3) Includes 785,579 shares held jointly by Mr. Oros and his wife.
- (4) Includes 790,779 shares held jointly by Mr. Oros and his wife.
- (5) Includes 793,179 shares held jointly by Mr. Oros and his wife.
- (6) Includes 793,679 shares held jointly by Mr. Oros and his wife.
- (7) Includes 794,279 shares held jointly by Mr. Oros and his wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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