ILLINOIS TOOL WORKS INC

Form 4

February 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SPEER DAVID B

2. Issuer Name and Ticker or Trading

Symbol

ILLINOIS TOOL WORKS INC [ITW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Chairman & CEO

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 01/31/2008

X Director 10% Owner X_ Officer (give title Other (specify

ILLINOIS TOOL WORKS INC., 3600 WEST LAKE AVENUE

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

GLENVIEW, IL 60026

(City)	(State)	(Zip) Tabl	e I - Non-D) erivative	Secui	rities Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
G			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	01/31/2008		S	500	D	\$ 50.29	105,507	D	
Common Stock	01/31/2008		S	200	D	\$ 50.32	105,307	D	
Common Stock	01/31/2008		S	400	D	\$ 50.33	104,907	D	
Common Stock	01/31/2008		S	300	D	\$ 50.34	104,607	D	
Common Stock	01/31/2008		S	100	D	\$ 50.35	104,507	D	

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Common Stock	01/31/2008	S	400	D	\$ 50.36	104,107	D
Common Stock	01/31/2008	S	100	D	\$ 50.37	104,007	D
Common Stock	01/31/2008	S	700	D	\$ 50.38	103,307	D
Common Stock	01/31/2008	S	200	D	\$ 50.39	103,107	D
Common Stock	01/31/2008	S	100	D	\$ 50.4	103,007	D
Common Stock	01/31/2008	S	900	D	\$ 50.41	102,107	D
Common Stock	01/31/2008	S	1,100	D	\$ 50.42	101,007	D
Common Stock	01/31/2008	S	100	D	\$ 50.43	100,907	D
Common Stock	01/31/2008	S	200	D	\$ 50.44	100,707	D
Common Stock	01/31/2008	S	400	D	\$ 50.45	100,307	D
Common Stock	01/31/2008	S	100	D	\$ 50.46	100,207	D
Common Stock	01/31/2008	S	300	D	\$ 50.47	99,907	D
Common Stock	01/31/2008	S	100	D	\$ 50.49	99,807	D
Common Stock	01/31/2008	S	200	D	\$ 50.5	99,607	D
Common Stock	01/31/2008	S	300	D	\$ 50.51	99,307	D
Common Stock	01/31/2008	S	400	D	\$ 50.52	98,907	D
Common Stock	01/31/2008	S	200	D	\$ 50.53	98,707	D
Common Stock	01/31/2008	S	300	D	\$ 50.54	98,407	D
Common Stock	01/31/2008	S	500	D	\$ 50.55	97,907	D
Common Stock	01/31/2008	S	500	D	\$ 50.56	97,407	D
	01/31/2008	S	900	D		96,507	D

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Common Stock					\$ 50.57		
Common Stock	01/31/2008	S	100	D	\$ 50.58	96,407	D
Common Stock	01/31/2008	S	400	D	\$ 50.59	96,007	D
Common Stock	01/31/2008	S	200	D	\$ 50.6	95,807	D
Common Stock	01/31/2008	S	600	D	\$ 50.61	95,207	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 32.75					12/17/2000	12/17/2009	Common Stock	60,000
Employee Stock Option	\$ 27.9375					12/15/2001	12/15/2010	Common Stock	150,000
Employee Stock Option	\$ 31.125					12/14/2002	12/14/2011	Common Stock	120,000
Employee Stock Option (1)	\$ 47.13					12/10/2005	12/10/2014	Common Stock	300,000
Employee Stock	\$ 42.08					12/07/2006	02/01/2016	Common Stock	400,000

Option (2)

Employee

Option (1)

Stock

\$ 51.6

02/09/2008 02/09/2017

Common Stock

400,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SPEER DAVID B ILLINOIS TOOL WORKS INC. 3600 WEST LAKE AVENUE GLENVIEW, IL 60026

X

Chairman & CEO

Signatures

David B. Speer by James H. Wooten, Jr., Senior Vice President, General Counsel & Secretary, Attorney-In-Fact POA on File

02/04/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in four (4) equal annual installments beginning one year from date of grant.
- (2) Options vest in four (4) equal annual installments beginning in each December following the grant date.

Remarks:

The number of transactions requires the filing of four Form 4s. This Form 4 is 2 of 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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