

GREENBERG JEFFREY
Form 4
December 11, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREENBERG JEFFREY

2. Issuer Name and Ticker or Trading Symbol
SKECHERS USA INC [SKX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
228 MANHATTAN BEACH BLVD.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/07/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

MANHATTAN BEACH, CA 90266

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					3,799.537	D	
Class A Common Stock	12/07/2007		M	10,000 A	\$ 3.9375 13,799.537	D	
Class A Common Stock	12/07/2007		M	27,740 A	\$ 13 41,539.537	D	
Class A Common Stock	12/07/2007		M	25,000 A	\$ 6.95 66,539.537	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A)	(D)	Date Exercisable	Expiration Date		Title
Class B Common Stock ⁽¹⁾	<u>(2)</u>	11/16/2007		G ⁽³⁾	V	2,332		<u>(2)</u>	<u>(2)</u>	Class A Common Stock	2,332
Class B Common Stock ⁽¹⁾	<u>(2)</u>							<u>(2)</u>	<u>(2)</u>	Class A Common Stock	36,476
Class B Common Stock ⁽¹⁾	<u>(2)</u>							<u>(2)</u>	<u>(2)</u>	Class A Common Stock	30,000
Class B Common Stock ⁽¹⁾	<u>(2)</u>	11/16/2007		G	V	1,166		<u>(2)</u>	<u>(2)</u>	Class A Common Stock	1,166
Class B Common Stock ⁽¹⁾	<u>(2)</u>	11/16/2007		G	V	1,166		<u>(2)</u>	<u>(2)</u>	Class A Common Stock	1,166
Incentive Stock Option	\$ 3.9375	12/07/2007		M		10,000		<u>(4)</u>	02/01/2010	Class A Common Stock	10,000
Incentive Stock Option	\$ 13	12/07/2007		M		27,740		<u>(4)</u>	07/06/2010	Class A Common Stock	27,740
Incentive Stock	\$ 6.95	12/07/2007		M		25,000		<u>(4)</u>	10/09/2012	Class A Common	25,000

