

SPRINT NEXTEL CORP
Form 4
May 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEST BARRY

2. Issuer Name and Ticker or Trading Symbol
SPRINT NEXTEL CORP [S]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

2001 EDMUND HALLEY DRIVE

05/03/2007

Chief Technology Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

RESTON, VA 20191

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	05/03/2007		M	V	Amount: 71,209 Price: \$ 9.33 (1)	D	Indirect Beneficial Ownership
Common Stock	05/03/2007		M	V	Amount: 128,175 Price: \$ 10.73 (1)	D	Indirect Beneficial Ownership
Common Stock	05/03/2007		M	V	Amount: 4,557 Price: \$ 11.98 (1)	D	Indirect Beneficial Ownership
Common Stock	05/03/2007		M	V	Amount: 14,241 Price: \$ 12.19 (1)	D	Indirect Beneficial Ownership

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Common Stock	05/03/2007	M	21,362	A	\$ 7.53 (1)	252,219	D
Common Stock	05/03/2007	M	11,366	A	\$ 3.53 (1)	263,585	D
Common Stock	05/03/2007	M	32,048	A	\$ 3.77 (1)	295,633	D
Common Stock	05/03/2007	M	85,450	A	\$ 8.65 (1)	381,083	D
Common Stock	05/03/2007	M	21,362	A	\$ 10.53 (1)	402,445	D
Common Stock	05/03/2007	M	21,362	A	\$ 13.58 (1)	423,807	D
Common Stock	05/03/2007	S	90,500	D	\$ 20.66	333,307	D
Common Stock	05/03/2007	S	56,600	D	\$ 20.68	276,707	D
Common Stock	05/03/2007	S	6,200	D	\$ 20.69	270,507	D
Common Stock	05/03/2007	S	74,032	D	\$ 20.7	196,475	D
Common Stock	05/03/2007	S	46,900	D	\$ 20.71	149,575	D
Common Stock	05/03/2007	S	121,600	D	\$ 20.72	27,975	D
Common Stock	05/03/2007	S	15,300	D	\$ 20.73	12,675	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Non-Qualified Stock Option(right to buy)	\$ 9.33 <u>(1)</u>	05/03/2007	M			71,209 <u>(1)</u>	<u>(2)</u>	02/11/2008	Common Stock	71
Non-Qualified Stock Option(right to buy)	\$ 10.73 <u>(1)</u>	05/03/2007	M			128,175 <u>(1)</u>	<u>(2)</u>	02/18/2009	Common Stock	12
Non-Qualified Stock Option(right to buy)	\$ 11.98 <u>(1)</u>	05/03/2007	M			4,557 <u>(1)</u>	<u>(2)</u>	07/02/2011	Common Stock	4
Non-Qualified Stock Option(right to buy)	\$ 12.19 <u>(1)</u>	05/03/2007	M			14,241 <u>(1)</u>	<u>(2)</u>	07/27/2011	Common Stock	14
Non-Qualified Stock Option(right to buy)	\$ 7.53 <u>(1)</u>	05/03/2007	M			21,362 <u>(1)</u>	<u>(2)</u>	11/30/2011	Common Stock	21
Non-Qualified Stock Option(right to buy)	\$ 3.53 <u>(1)</u>	05/03/2007	M			11,366 <u>(1)</u>	<u>(2)</u>	02/13/2012	Common Stock	11
Non-Qualified Stock Option(right to buy)	\$ 3.77 <u>(1)</u>	05/03/2007	M			32,048 <u>(1)</u>	<u>(2)</u>	04/23/2012	Common Stock	32
Non-Qualified Stock Option(right to buy)	\$ 8.65 <u>(1)</u>	05/03/2007	M			85,450 <u>(1)</u>	<u>(2)</u>	02/13/2013	Common Stock	85
Non-Qualified Stock Option(right to buy)	\$ 10.53 <u>(1)</u>	05/03/2007	M			21,362 <u>(1)</u>	<u>(2)</u>	05/30/2013	Common Stock	21
Non-Qualified Stock Option(right to buy)	\$ 13.58 <u>(1)</u>	05/03/2007	M			21,362 <u>(1)</u>	<u>(2)</u>	08/29/2013	Common Stock	21

