

Lindsay Ronald Carter
Form 4
May 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lindsay Ronald Carter

(Last) (First) (Middle)

EASTMAN CHEMICAL
COMPANY, 200 SOUTH WILCOX
DRIVE

(Street)

KINGSPORT, TN 37660

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

EASTMAN CHEMICAL CO [EMN]

3. Date of Earliest Transaction
(Month/Day/Year)

05/02/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
__X__ Officer (give title _____ Other (specify
below) below)
SVP and CTO

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/02/2007		M		1,150	A	\$ 60.1875	1,439 ⁽¹⁾	D
Common Stock	05/02/2007		S		1,150	D	\$ 67.23	289 ⁽¹⁾	D
Common Stock	05/02/2007		M		1,250	A	\$ 56.875	1,539 ⁽¹⁾	D
Common Stock	05/02/2007		S		1,250	D	\$ 67.26	289 ⁽¹⁾	D
Common Stock	05/02/2007		M		4,400	A	\$ 46.0625	4,689 ⁽¹⁾	D

Edgar Filing: Lindsay Ronald Carter - Form 4

Common Stock	05/02/2007	S	4,400	D	\$ 67.26	289 ⁽¹⁾	D	
Common Stock						202 ⁽²⁾	I	401(k)
Common Stock						453	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 60.1875	05/02/2007		M	1,150	08/04/1999 08/03/2007	Common Stock 1,150
Employee Stock Option (Right to Buy)	\$ 56.875	05/02/2007		M	1,250	08/06/2000 08/05/2008	Common Stock 1,250
Employee Stock Option (Right to Buy)	\$ 46.0625	05/02/2007		M	4,400	04/07/2002 04/06/2010	Common Stock 4,400

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: Lindsay Ronald Carter - Form 4

Director 10% Owner Officer Other

Lindsay Ronald Carter
EASTMAN CHEMICAL COMPANY
200 SOUTH WILCOX DRIVE
KINGSPORT, TN 37660

SVP and CTO

Signatures

Brian L. Henry, by Power of
Attorney

05/04/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held jointly with spouse; includes 3 shares acquired since October 31, 2006 resulting from automatic reinvestment of dividends.
- (2) Includes 3 shares acquired since October 31, 2006 resulting from automatic reinvestment of dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.