

FERGUSON J BRIAN
Form 4
May 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FERGUSON J BRIAN

(Last) (First) (Middle)

EASTMAN CHEMICAL
COMPANY, 100 NORTH
EASTMAN ROAD

(Street)

KINGSPORT, TN 37660-5075

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

EASTMAN CHEMICAL CO [EMN]

3. Date of Earliest Transaction
(Month/Day/Year)

05/01/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman of the Board and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/01/2007		F		113,400	D	\$ 66.5	55,495	D
Common Stock	05/01/2007		M		158,594	A	\$ 47.55	214,089	D
Common Stock	05/01/2007		M		650	A	\$ 60.1875	214,739	D
Common Stock	05/01/2007		S		650	D	\$ 66	214,089	D
Common Stock	05/01/2007		M		270	A	\$ 56.875	214,359	D

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Common Stock	05/01/2007	S	270	D	\$ 66	214,089	D	
Common Stock	05/01/2007	M	23,200	A	\$ 37.9375	237,289	D	
Common Stock	05/01/2007	S	23,200	D	\$ 66	214,089	D	
Common Stock	05/01/2007	M	50,000	A	\$ 43.66	264,089	D	
Common Stock	05/01/2007	S	50,000	D	\$ 66.0053	214,089	D	
Common Stock						5,642 ⁽¹⁾	I	401(K)
Common Stock						579	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option (Right to Buy)	\$ 47.55	05/01/2007		M	158,594	04/05/2004 04/04/2012	Common Stock
Employee Stock Option (Right to Buy)	\$ 66.5	05/01/2007		A	113,400	05/01/2007 04/04/2012	Common Stock
Employee Stock Option (Right to Buy)	\$ 60.1875	05/01/2007		M	650	08/04/1999 08/03/2007	Common Stock

Buy)

Employee
Stock

Option	\$ 56.875	05/01/2007	M	270	08/06/2000	08/05/2008	Common Stock
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Employee
Stock

Option	\$ 37.9375	05/01/2007	M	23,200	10/19/2001	10/18/2009	Common Stock
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Employee
Stock

Option	\$ 43.66	05/01/2007	M	50,000	04/02/2007	04/01/2014	Common Stock
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FERGUSON J BRIAN EASTMAN CHEMICAL COMPANY 100 NORTH EASTMAN ROAD KINGSPORT, TN 37660-5075	X		Chairman of the Board and CEO	

Signatures

Brian L. Henry, by Power of
Attorney

05/03/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 56 shares acquired since March 8, 2007 resulting from automatic reinvestment of dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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