Edgar Filing: SEACOAST BANKING CORP OF FLORIDA - Form 4

SEACOAST BANKING CORP OF FLORIDA

Form 4 April 18, 2007

Common

Common

Stock

Stock

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). SECURITIES OMB Number Expires: Estimate burden respons Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (Print or Type Responses)								ber: res: nated aven hour	verage	0287			
1. Name and CURTIS (\$	2. Issuer Name and Ticker or Trading Symbol SEACOAST BANKING CORP OF FLORIDA [SBCF]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) SEACOAS FLORIDA	(3. Date of Earliest Transaction (Month/Day/Year) 04/18/2007					Director 10% Owner Officer (give title Other (specify below) Sr.EVP & Chief Banking Officer						
				Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tak	ole I - Non	-Derivativ	e Sec	urities	Acquired, Dispo	sed of,	or Be	neficiall	y Owned	I
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day)	Code Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner Form Director Ind (I) (Instr	: Ownership t (D) (Instr. 4) lirect			lirect		
Common Stock	04/18/2007			G	100	D	\$ 0 (1)	79,904	I		Held (Nand	by Spo cy)	use
Common Stock								1,988	D				
Common Stock								2,500 (2)	D (2)				

5,500 (3)

110

 $D^{(3)}$

Ι

Held Jointly by

spouse, 4

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daughers and daughter-in-law

(9-02)

 \mathbf{D}

Common Stock

 $2,000^{(4)}$

 $D^{(4)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Comon Stock Right to Buy (5)	\$ 8.7879 (<u>6)</u>					07/01/1999	06/30/2008	Common Stock	3,600	
Common Stock Right to Buy (7)	\$ 22.4					12/21/2005(8)	12/21/2014	Common Stock	7,000	
Common Stock Right to Buy (7)	\$ 17.08					11/17/2004(8)	11/17/2013	Common Stock	15,000	

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

CURTIS C WILLIAM JR Sr.EVP & Chief Banking Officer SEACOAST BANKING CORP. OF FLORIDA

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P.O. BOX 9012 STUART, FL 34995

Signatures

Sharon Mehl as Power of Attorney for C. William Curtis, Jr.

04/18/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gifted to Charity
- Represents unvested shares in time-based restricted stock awards granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest over 5 years at the rate of 20% on the first anniversary of the date of grant and then at the rate of 20% on each of the following four anniversaries, subject to continued employment.
 - Represents unvested shares in performance based restricted stock awards granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, over a 5-year performance period beginning the fiscal year after the award was granted as to the following percentage of shares based on Seacoast's EPS growth over the performance period compared to the prior fiscal year's EPS:
- (3) 38% EPS growth=25% vesting; 50% EPS growth=50% vesting; 75% EPS growth=75% vesting; 85% EPS growth=100% vesting. Notwithstanding the above schedule, 100% of the performance based award shall vest on the fifth anniversary of the grant date if Company achieves an ROE of at least 16.5% for 3 consecutive quarters during the performance period, regardless of whether the EPS targets are met.
 - Represents a time-based restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest over 5 years, beginning on the second anniversary of the date of grant at a rate of 25% and then at the rate of 25% on each of the following three
- (4) beginning on the second anniversary of the date of grant at a rate of 25%, and then at the rate of 25% on each of the following three anniversaries, subject to continued employment.
- (5) Granted pursuant to Seacoast Banking Corportion of Florida's 1996 Long-Term Incentive Plan
- (6) The Form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of the stock option is \$8.787879.
- (7) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan
- (8) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (first anniversary date noted above) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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