Senke Gernot Form 3 February 13, 2007

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

A Senke Gernot

(Last) (First)

(Middle)

Statement

(Month/Day/Year)

02/12/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

NATURAL HEALTH TRENDS CORP [BHIP]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O NATURAL HEALTH TRENDS CORP., Â 2050 DIPLOMAT DRIVE

(Street)

Director

\_X\_\_ Officer

10% Owner

Other (give title below) (specify below) Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

DALLAS. TXÂ 75234

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

**Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4 Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Expiration Date

Title

Amount or Number of Price of Derivative Derivative Security: Security Direct (D)

1

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Shares or Indirect

(I) (Instr. 5)

Stock Options 02/12/2008 02/11/2012  $\frac{\text{Common}}{\text{Stock}}$  35,000  $\frac{(1)}{}$  \$ 2.18 D  $\hat{A}$ 

**Reporting Owners** 

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Senke Gernot

C/O NATURAL HEALTH TRENDS CORP.

2050 DIPLOMAT DRIVE DALLAS, TXÂ 75234  $\hat{A}$   $\hat{A}$   $\hat{A}$  Chief Operating Officer  $\hat{A}$ 

**Signatures** 

/s/ Gary C. Wallace by Power of Attorney 02/13/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One third of the granted stock options vest annually on February 12 of 2008, 2009, and 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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