HUDSON DENNIS S III

Form 4

February 13, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(Fillit of Type	(Responses)								
1. Name and Address of Reporting Person * HUDSON DENNIS S III			Symbol SEAC		d Ticker or Trading ANKING CORP OF CF]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (ST BANKING CO			Day/Year)	Fransaction	_X_ Director _X_ Officer (give below)	e title Ot below)	`	
	, P.O. BOX 9012	ж. от	02/12/2	2007		Cha	airman & CEC)	
(Street)				endment, Donth/Day/Yes	Oate Original ar)	6. Individual or Joint/Group Filing(Check Applicable Line) X Form filed by One Reporting Person			
STUART, FL 34995						Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative Securities Acqu	uired, Disposed o	f, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form:	7. Nature of Indirect Beneficial	

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)		ed of (Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	02/12/2007		M	19,800	A	\$ 7.7273 (1)	68,553	D (2)			
Common Stock							1,413	D (3)			
Common Stock							24,000	D (4)			
Common Stock							1,121,778	I	Shares held by Sherwood		

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			Partners, Ltd., a family partnership
Common Stock	24,200	I	Shares held by spouse
Common Stock	10,900	D (5)	
Common Stock	62,301	D (6)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	iorDerivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	A O N O
Common Stock Right to Buy (7)	\$ 7.7273 (1)	02/12/2007		X		19,800	05/20/2001	05/20/2007	Common Stock]
Common Stock Right to Buy (8)	\$ 22.4						12/21/2005(9)	12/21/2014	Common Stock	
Stock-settled Stock Appreciation Rights (8)	\$ 26.72						05/16/2008(10)	05/16/2016	Common Stock	2
Common Stock Right to Buy (7)	\$ 8.7879 (11)						07/01/1999	06/30/2008	Common Stock	7
Common Stock Right to Buy (8)	\$ 17.08						11/17/2004(9)	11/17/2013	Common Stock	7

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

HUDSON DENNIS S III

SEACOAST BANKING CORP. OF FLORIDA P.O. BOX 9012

Relationships

Chairman & CEO

Signatures

STUART, FL 34995

Sharon Mehl as Power of Attorney for Dennis S. Hudson, III

02/12/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of the stock options is \$7.72727.
- (2) Shares held in Trust
- Represents a time-based restricted stock award granted on 2/2/2007 under Seacoast's 2000 Long-Term Incentive Plan which shall vest in 25% increments beginning on the second anniversary of the date of grant, and each anniversary thereafter, subject to continued employment.
 - Represents unvested shares in performance based restricted stock awards granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, over a 5-year performance period beginning the fiscal year after the award was granted as to the following percentage of shares based on Seacoast's EPS growth over the performance period compared to the prior
- (4) fiscal year's EPS: 38% EPS growth=25% vesting; 50% EPS growth=50% vesting; 75% EPS growth=75% vesting; 85% EPS growth=100% vesting. Notwithstanding the above schedule, 100% of the award will vest on the fifth anniversary of the grant date if Seacoast achieves an ROE of at least 16.5% for 3 consecutive quarters during the performance period, regardless of whether the EPS targets are met.
- Represents unvested shares in time-based restricted stock awards granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest over 5 years at the rate of 20% on the first anniversary of the date of grant and then at the rate of 20% on each of the following four anniversaries, subject to continued employment.
- (6) Shares held jointly with spouse
- (7) Granted pursuant to Seacoast Banking Corportion of Florida's 1996 Long-Term Incentive Plan
- (8) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan
- (9) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continued employment.
- Represents stock-settled stock appreciation rights granted on 5/16/2006 which will vest over five years in 25% increments beginning on (10) the second anniversary of the date of grant (second anniversary is date noted above) and each of the following three anniversaries thereafter, subject to continued employment.
- (11) The Form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of the stock options is \$8.787879.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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