

PEABODY ENERGY CORP
 Form 4
 February 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ENGELHARDT IRL F

(Last) (First) (Middle)
 701 MARKET STREET
 (Street)
 ST. LOUIS, MO 63101-1826

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 PEABODY ENERGY CORP [BTU]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/05/2007		M		67,939	A	\$ 10.4875	560,175	D ⁽¹⁾	
Common Stock	02/05/2007		S ⁽²⁾		18,500	D	\$ 42.17	541,675	I ⁽¹⁾	By Trust
Common Stock	02/05/2007		S ⁽²⁾		15,600	D	\$ 42.21	526,075	I ⁽¹⁾	By Trust
Common Stock	02/05/2007		S ⁽²⁾		200	D	\$ 42.24	525,875	I ⁽¹⁾	By Trust
Common Stock	02/05/2007		S ⁽²⁾		200	D	\$ 42.25	525,675	I ⁽¹⁾	By Trust
Common Stock	02/05/2007		S ⁽²⁾		5,700	D	\$ 42.26	519,975	I ⁽¹⁾	By Trust

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Common Stock								
Common Stock	02/05/2007	<u>S(2)</u>	100	D	\$ 42.27	519,875	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	1,400	D	\$ 42.28	518,475	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	700	D	\$ 42.29	517,775	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	700	D	\$ 42.3	517,075	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	1,300	D	\$ 42.31	515,775	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	1,300	D	\$ 42.32	514,475	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	4,900	D	\$ 42.33	509,575	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	700	D	\$ 42.34	508,875	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	5,900	D	\$ 42.35	502,975	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	600	D	\$ 42.36	502,375	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	600	D	\$ 42.37	501,775	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	1,000	D	\$ 42.38	500,775	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	1,800	D	\$ 42.39	498,975	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	1,200	D	\$ 42.4	497,775	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	1,300	D	\$ 42.41	496,475	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	200	D	\$ 42.42	496,275	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	2,800	D	\$ 42.43	493,475	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	1,239	D	\$ 42.44	492,236	<u>I (1)</u>	By Trust
Common Stock	02/05/2007	<u>S(2)</u>	25,000	D	\$ 42.2	467,236	<u>I (1)</u>	By Trust
	02/05/2007	<u>S(2)</u>	200	D	\$ 42.21	467,036	<u>I (1)</u>	By Trust

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Common Stock									
Common Stock	02/05/2007	S ⁽²⁾	5,900	D	\$ 42.22	461,136	I ⁽¹⁾	By Trust	
Common Stock	02/05/2007	S ⁽²⁾	1,900	D	\$ 42.23	459,236	I ⁽¹⁾	By Trust	
Common Stock	02/05/2007	S ⁽²⁾	200	D	\$ 42.24	459,036	I ⁽¹⁾	By Trust	
Common Stock	02/05/2007	S ⁽²⁾	3,800	D	\$ 42.25	455,236	I ⁽¹⁾	By Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 10.4875	02/05/2007		M	67,939	01/02/2007	01/02/2014	Common Stock	67,939

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENGELHARDT IRL F 701 MARKET STREET ST. LOUIS, MO 63101-1826	X			

Signatures

Irl F. Engelhardt By: Joeseph W. Bean,
Attorney-in-Fact

02/06/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the Rule 10b5-1 trading plan referred to in footnote 2, upon exercise of the options the shares are immediately transferred to a family trust.
- (2) This sale was effected pursuant to a pre-existing Rule 10b5-1 trading plan adopted by the reporting person.
- (3) Not applicable.
- (4) Does not include an additional 1,320,351 options with different expiration dates and exercise prices.

Remarks:

Additional transactions from February 5, 2007 were reported on a separately filed Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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