

COGNIZANT TECHNOLOGY SOLUTIONS CORP  
 Form 4  
 February 06, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 RAMAKRISHNAN  
 CHANDRASEKARAN

(Last) (First) (Middle)

C/O COGNIZANT TECHNOLOGY  
 SOLUTIONS CORP, 500  
 GLENPOINTE CENTRE WEST

(Street)

TEANECK, NJ 07666

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 COGNIZANT TECHNOLOGY  
 SOLUTIONS CORP [CTSH]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Pres. & MD, Global Delivery

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |
| Class A Common Stock            | 02/05/2007                           |  | M                              | 20,000  | A \$ 2.06   | 0  | D  |
| Class A Common Stock            | 02/05/2007                           |  | S                              | 3,700 <sup>(1)</sup>  | D \$ 90.3   | 0  | D  |
| Class A Common Stock            | 02/05/2007                           |  | S                              | 100 <sup>(1)</sup>  | D \$ 90.32  | 0  | D  |

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|                            |            |   |                  |   |          |   |   |
|----------------------------|------------|---|------------------|---|----------|---|---|
| Class A<br>Common<br>Stock | 02/05/2007 | S | 300 <u>(1)</u>   | D | \$ 90.35 | 0 | D |
| Class A<br>Common<br>Stock | 02/05/2007 | S | 900 <u>(1)</u>   | D | \$ 90.36 | 0 | D |
| Class A<br>Common<br>Stock | 02/05/2007 | S | 4,500 <u>(1)</u> | D | \$ 90.8  | 0 | D |
| Class A<br>Common<br>Stock | 02/05/2007 | S | 500 <u>(1)</u>   | D | \$ 90.81 | 0 | D |
| Class A<br>Common<br>Stock | 02/05/2007 | S | 3,500 <u>(1)</u> | D | \$ 92    | 0 | D |
| Class A<br>Common<br>Stock | 02/05/2007 | S | 500 <u>(1)</u>   | D | \$ 92.04 | 0 | D |
| Class A<br>Common<br>Stock | 02/05/2007 | S | 1,000 <u>(1)</u> | D | \$ 92.1  | 0 | D |
| Class A<br>Common<br>Stock | 02/05/2007 | S | 4,500 <u>(1)</u> | D | \$ 92.5  | 0 | D |
| Class A<br>Common<br>Stock | 02/05/2007 | S | 200 <u>(1)</u>   | D | \$ 92.59 | 0 | D |
| Class A<br>Common<br>Stock | 02/05/2007 | S | 100 <u>(1)</u>   | D | \$ 92.62 | 0 | D |
| Class A<br>Common<br>Stock | 02/05/2007 | A | 200 <u>(1)</u>   | D | \$ 92.63 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3)   | Price of<br>Derivative<br>Security | (Month/Day/Year) | (Instr. 8)<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | Code | V | (A)    | (D) | Date<br>Exercisable | Expiration<br>Date | Title                      | Amount<br>or<br>Number<br>of Shares |
|--|------------------------------------|------------------|--|------|---|--------|-----|---------------------|--------------------|----------------------------|-------------------------------------|
| Class A<br>Common<br>Stock<br>Option<br>(Right to<br>Buy) <sup>(2)</sup> | \$ 2.06                            | 02/05/2007       |  | M    |   | 20,000 |     | 08/06/2000          | 08/06/2009         | Class A<br>Common<br>Stock | 20,000                              |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                |       |
|--|---------------|-----------|--------------------------------|-------|
|  | Director      | 10% Owner | Officer                        | Other |
| RAMAKRISHNAN CHANDRASEKARAN<br>C/O COGNIZANT TECHNOLOGY SOLUTIONS<br>CORP<br>500 GLENPOINTE CENTRE WEST<br>TEANECK, NJ 07666 |               |           | Pres. & MD, Global<br>Delivery |       |

## Signatures

/s/ Steven E. Schwartz on behalf of Chandrasekaran Ramakrishnan, by Power of Attorney 02/06/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Such shares were sold pursuant to a Rule 10b5-1 Sales Plan.
- (2) Such options were granted on August 6, 1999 pursuant to the Company's 1999 Incentive Compensation Plan, as amended. Such options were 100% vested on August 6, 2003.
- (3) Includes multiple option grants with different exercise prices and vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.