

Sprecher Jeffrey C
 Form 4
 January 18, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Sprecher Jeffrey C

2. Issuer Name and Ticker or Trading Symbol
 INTERCONTINENTALEXCHANGE INC [ICE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2100 RIVEREDGE PARKWAY, SUITE 500

3. Date of Earliest Transaction (Month/Day/Year)
 01/17/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

(Street)
 ATLANTA, GA 30328

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/17/2007		M		124,219 ⁽¹⁾ \$ 0	D	
Common Stock	01/17/2007		F		52,731 ⁽³⁾ \$ 133.22	D	
Common Stock	01/17/2007		M		20,240 \$ 8	D	
Common Stock	01/17/2007		M		4,000 \$ 4.2	D	
Common Stock	01/17/2007		S ⁽⁴⁾		6,900 \$ 129.65	D	

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Common Stock	01/17/2007	<u>S(4)</u>	5,700	D	\$ 129.66	145,828 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	1,700	D	\$ 129.72	144,128 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	100	D	\$ 129.73	144,028 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	5,280	D	\$ 129.75	138,748 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	1,100	D	\$ 129.76	137,648 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	4,900	D	\$ 129.82	132,748 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	720	D	\$ 129.84	132,028 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	1,900	D	\$ 129.87	130,128 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	200	D	\$ 129.88	129,928 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	661	D	\$ 129.91	129,267 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	5,500	D	\$ 129.93	123,767 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	332	D	\$ 129.94	123,435 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	1,000	D	\$ 129.95	122,435 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	300	D	\$ 129.96	122,135 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	1,139	D	\$ 129.98	120,996 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	6,100	D	\$ 130	114,896 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	1,950	D	\$ 130.01	112,946 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	4,068	D	\$ 130.02	108,878 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	100	D	\$ 130.03	108,778 <u>(2)</u>	D
Common Stock	01/17/2007	<u>S(4)</u>	3,600	D	\$ 130.06	105,178 <u>(2)</u>	D
	01/17/2007	<u>S(4)</u>	5,000	D		100,178 <u>(2)</u>	D

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Common Stock \$ 130.07

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 4.2	01/17/2007		M		4,000	(5)	06/28/2010	Common Stock	4,000
Employee Stock Option (right to buy)	\$ 8	01/17/2007		M		20,240	(5)	12/11/2013	Common Stock	20,240
Restricted Stock Unit Awards	(6)	01/17/2007		M		124,219	(7)	10/11/2014	Common Stock	124,219

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sprecher Jeffrey C 2100 RIVEREDGE PARKWAY SUITE 500 ATLANTA, GA 30328	X		Chief Executive Officer	

Signatures

/s/ Andrew J. Surdykowski,
Attorney-in-fact

01/18/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 124,219 shares of Common Stock, par value \$0.01 per share (the "Common Stock"), delivered pursuant to 124,219 vested restricted stock units. The restricted stock units were granted in 2004.

As previously reported, the reporting person also indirectly owns shares that are beneficially owned directly by Continental Power Exchange, Inc. ("CPEX"). The reporting person beneficially owns 100% of the equity interest in CPEX. Additionally, as previously reported, the reporting person also indirectly owns shares that are beneficially owned directly by the reporting person's spouse for which the reporting person disclaims beneficial ownership.
- (2) Represents shares of Common Stock underlying vested restricted stock units that are being withheld to satisfy payment of the Issuer's tax withholding obligation.

The purchases and sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person in November 2006. The reporting person adopted the trading plan as part of a diversification strategy for financial, tax and estate planning purposes. The transactions reported on this Form 4 represent less than 5% of the reporting person's beneficial ownership of the Issuer's common stock.
- (3) These options are fully vested.
- (4) One-for-one.
- (5) These restricted stock units are fully vested and were granted in 2004.

Remarks:

This is the first of two Forms 4 being filed by the reporting person as of the date of this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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