ILLINOIS TOOL WORKS INC

Form 4

December 21, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box

OMB APPROVAL

OMB 3235-0287 Number:

January 31,

0.5

2005 Estimated average

Expires:

burden hours per response...

10% Owner

Other (specify

Ownership

(Instr. 4)

(9-02)

if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940 1(b).

(Middle)

(Zip)

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * HANSEN THOMAS J

2. Issuer Name and Ticker or Trading

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Symbol

ILLINOIS TOOL WORKS INC

[ITW]

3. Date of Earliest Transaction

12/19/2006

(Month/Day/Year)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

Vice Chairman

Indirect (I)

(Instr. 4)

D

Applicable Line)

Director

X_ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

ILLINOIS TOOL WORKS INC., 3600 WEST LAKE AVENUE

(State)

(First)

(Street) Filed(Month/Day/Year)

GLENVIEW, IL 60026

5. Amount of 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial

(Month/Day/Year) (Instr. 8) Owned Following

Reported (A) Transaction(s) (Instr. 3 and 4)

Price Code V Amount (D)

Common Stock (1) (2) 12/19/2006 F

2.592 D 21,730

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Employee Stock Option (3) (4)	\$ 29.125	12/11/1998		A	60,000	12/11/1999	12/11/2008	Common Stock	60,00
Employee Stock Option (3) (4)	\$ 32.75	12/17/1999		A	60,000	12/17/2000	12/17/2009	Common Stock	60,00
Employee Stock Option (3) (4)	\$ 27.9375	12/15/2000		A	64,000	12/15/2001	12/15/2010	Common Stock	64,00
Employee Stock Option (3) (4)	\$ 31.125	12/14/2001		A	120,000	12/14/2002	12/14/2011	Common Stock	120,0
Employee Stock Option (3) (4)	\$ 47.13	12/10/2004		A	150,000	12/10/2005	12/10/2014	Common Stock	150,0
Employee Stock Option (3) (5)	\$ 42.08	02/01/2006		A	150,000	12/07/2006	02/01/2016	Common Stock	150,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
F	Director	10% Owner	Officer	Other		
HANSEN THOMAS J						
ILLINOIS TOOL WORKS INC.			Vice Chairman			
3600 WEST LAKE AVENUE			Vice Chairman			
GLENVIEW, IL 60026						

Reporting Owners 2

Signatures

Thomas J. Hansen by James H. Wooten, Jr., Senior Vice President, General Counsel & Secretary, Attorney-In-Fact POA on File

12/21/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes grant of restricted stock which vested over a three (3) year period 12/16/2003, 12/16/2004, 12/16/2005.
- (2) Includes grant of restricted stock which vested over a three (3) year period 12/16/2004, 12/16/2005, 12/18/2006.
- (3) Shares received as a result of the two-for-one stock split on May 25, 2006.
- (4) Options vest in four (4) equal annual installments beginning one year from date of grant.
- (5) Options vest in four (4) equal annual installments beginning in each December following the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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