

CERNER CORP /MO/  
Form 4  
August 08, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BLACK PAUL M**

(Last) (First) (Middle)  
**2800 ROCKCREEK PARKWAY**  
  
(Street)

**KANSAS CITY, MO 64117**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CERNER CORP /MO/ [CERN]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/04/2006**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Exec VP & COO**

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/04/2006		X		2,024	A	\$ 7.5	3,424	D
Common Stock	08/04/2006		X		8,000	A	\$ 21.645	11,424	D
Common Stock	08/04/2006		X		8,000	A	\$ 23.115	19,424	D
Common Stock	08/04/2006		X		12,000	A	\$ 11.295	31,424	D
Common Stock	08/04/2006		X		14,400	A	\$ 20.99	45,824	D

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Common Stock	08/04/2006	S	44,424	D	\$ 42.0379	1,400	D	
Common Stock						2,075.9634	I	By Trust
Common Stock						5,315.272	I	By Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 7.5	08/04/2006		X	2,024	07/29/2006	07/29/2021	Common stock
Non-Qualified Stock Option (right to buy)	\$ 21.645	08/04/2006		X	8,000	06/14/2006	06/14/2011	Common stock
Non-Qualified Stock Option (right to buy)	\$ 23.115	08/04/2006		X	8,000	04/05/2006	04/05/2014	Common stock
Non-Qualified Stock Option (right to buy)	\$ 11.295	08/04/2006		X	12,000	06/12/2006	06/12/2013	Common stock
Non-Qualified Stock Option (right to buy)	\$ 20.99	08/04/2006		X	14,400	06/03/2006	06/03/2014	Common stock

