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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock Purchase Warrants (right to buy)	\$ 0.26	07/21/2006		P	1,923,076	07/21/2006	12/14/2006	Corporation Stock
6% Secured Convertible Note	\$ 0.26	07/21/2006		P	2,692,307	07/21/2006	01/21/2008 ⁽³⁾	Corporation Stock
Stock Purchase Warrants (right to buy)	\$ 0.36	07/21/2006		P	1,884,615	07/21/2006	07/21/2011	Corporation Stock
Stock Purchase Warrants (right to buy)	\$ 0.81	04/25/2006		H	3,358,300	04/25/2003	04/25/2006	Corporation Stock
Stock Purchase Warrants (right to buy)	\$ 2.76	12/31/2005		H	776,642	03/03/2004	12/31/2005	Corporation Stock
Stock Purchase Warrants (right to buy)	<u>(5)</u>					<u>(5)</u>	<u>(5)</u>	Corporation Stock
Stock Purchase Warrants (right to buy)	<u>(6)</u>					<u>(6)</u>	<u>(6)</u>	Corporation Stock
Stock Purchase Warrants	<u>(7)</u>					<u>(7)</u>	<u>(7)</u>	Corporation Stock

(right to
buy)

Stock
Purchase

Warrants (8)

(8)

(8)

(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STILLWATER LLC 15 EAST 62ND STREET NEW YORK, NY 10021		X		

Signatures

/s/ Mortimer D.A.

Sackler

07/25/2006

Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities are owned solely by Rainbow Gate Corporation. The sole member of Stillwater LLC is the investment manager of

(1) Rainbow Gate Corporation, and this report shall not be deemed an admission that Stillwater LLC is the beneficial owner of these securities except to the extent of its pecuniary interest therein.

(2) The Stock Purchase Warrants were acquired on July 21, 2006 as part of a private placement by the Issuer. Subject to certain conditions contained in the Note Purchase Agreement between the Issuer and the Reporting Person dated July 21, 2006, the Reporting Person is obligated to exercise this warrant prior to December 14, 2006 or purchase up to \$500,000 of secured notes and warrants to the extent this warrant is not exercised or other conditions in the Note Purchase Agreement have not been satisfied.

(3) 50% of the Principal amount of the 6% Secured Convertible Note matures on July 21, 2007.

(4) The Stock Purchase Warrants were acquired on July 21, 2006 as part of a private placement by the Issuer.

(5) The warrants to purchase Issuer's Common Stock have an exercise price of \$0.4257 per share, are exercisable immediately, and will expire on June 20, 2007.

(6) The warrants to purchase Issuer's Common Stock have an exercise price of \$2.76 per share, are exercisable immediately, and will expire on June 10, 2008.

(7) The warrants to purchase Issuer's Common Stock have an exercise price of \$0.86 per share, are exercisable immediately, and will expire on April 25, 2010. In connection with the sale by the Issuer of Secured Notes and Stock Purchase Warrants described in the Issuer's Form 8-K filed on July 25, 2006, the exercise price of the warrants was adjusted from \$1.09 per share to \$0.86 per share in accordance with the terms of the original warrant.

(8) The warrants to purchase Issuer's Common Stock have an exercise price of \$1.00 per share, 363,636 shares of Common Stock are exercisable immediately and 181,818 shares of Common Stock are exercisable on or after March 31, 2007 subject to certain conditions, and they all will have an expiration date of October 20, 2010. The Stock Purchase Warrants were acquired on October 26, 2005 as part of a private placement by the Issuer.

(9) These warrants expired and were not exercised by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.