

HERNANDEZ WILLIAM H
Form 4
March 20, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HERNANDEZ WILLIAM H

(Last) (First) (Middle)

PPG INDUSTRIES, INC., ONE
PPG PLACE

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction
(Month/Day/Year)
03/17/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President, Finance

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/17/2006		M		2,832	A	\$ 55.49
							64,500.4581 (1)
Common Stock	03/17/2006		F		2,674	D	\$ 63.32
							61,826.4581 (1)
Common Stock	03/17/2006		M		23,701	A	\$ 58.95
							85,527.4581 (1)
Common Stock	03/17/2006		F		22,960	D	\$ 63.32
							62,567.4581 (1)
Common Stock	03/17/2006		M		15,891	A	\$ 58.95
							78,458.4581 (1)

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Common Stock	03/17/2006	F	15,394	D	\$ 63.32	63,064.4581 (1)	D
Common Stock	03/17/2006	M	9,371	A	\$ 59.12	72,435.4581 (1)	D
Common Stock	03/17/2006	F	9,090	D	\$ 63.32	63,345.4581 (1)	D
Common Stock	03/17/2006	M	7,077	A	\$ 59.12	70,422.4581 (1)	D
Common Stock	03/17/2006	F	6,865	D	\$ 63.32	63,557.4581 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option ⁽²⁾	\$ 55.49	03/17/2006		M		2,832	02/20/2003 02/19/2012	Common Stock	2,832
Employee Stock Option ⁽²⁾	\$ 63.32	03/17/2006		A		2,674	09/17/2006 02/19/2012	Common Stock	2,674
Employee Stock Option ⁽²⁾	\$ 58.95	03/17/2006		M		23,701	02/17/2000 02/16/2009	Common Stock	23,701
Employee Stock Option ⁽²⁾	\$ 63.32	03/17/2006		A		22,960	09/17/2006 02/16/2009	Common Stock	22,960
Employee Stock Option ⁽²⁾	\$ 58.95	03/17/2006		M		15,891	02/14/2002 02/13/2011	Common Stock	15,891
Employee Stock Option ⁽²⁾	\$ 63.32	03/17/2006		A		15,394	09/17/2006 02/13/2011	Common Stock	15,394

Stock Option ⁽²⁾								Stock
Employee Stock Option ⁽²⁾	\$ 59.12	03/17/2006	M		9,371	02/14/2002	02/13/2011	Common Stock
Employee Stock Option ⁽²⁾	\$ 63.32	03/17/2006	A	9,090		09/17/2006	02/13/2011	Common Stock
Employee Stock Option ⁽²⁾	\$ 59.12	03/17/2006	M		7,077	02/20/2003	02/19/2012	Common Stock
Employee Stock Option ⁽²⁾	\$ 63.32	03/17/2006	A	6,865		09/17/2006	02/19/2012	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HERNANDEZ WILLIAM H PPG INDUSTRIES, INC., ONE PPG PLACE PITTSBURGH, PA 15272			Senior Vice President, Finance	

Signatures

Keith L. Belknap, Jr., Attorney-in-Fact for William H. Hernandez
 03/20/2006
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 5,926.457833 shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of March 17, 2006.
- (2) Right to buy granted under the PPG Industries, Inc. Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.