

GERAS ROBERT T  
Form 4  
November 10, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GERAS ROBERT T

2. Issuer Name and Ticker or Trading Symbol  
MERGE TECHNOLOGIES INC  
[MRGE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/08/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6737 WEST WASHINGTON STREET, SUITE 2250

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

MILWAUKEE, WI 53214

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock                    | 11/08/2005                           |  | S                              |   | 2,500   | D  | \$ 24.266 349,591                                     |
| Common Stock                    | 11/08/2005                           |  | S                              |   | 5,000   | D  | \$ 24.1837 344,591                                    |
| Common Stock                    | 11/08/2005                           |  | S                              |   | 5,000   | D  | \$ 24.181 339,591                                     |
| Common Stock                    | 11/08/2005                           |  | S                              |   | 5,000   | D  | \$ 24.1753 334,591                                    |
| Common Stock                    | 11/08/2005                           |  | S                              |   | 5,000   | D  | \$ 24.1399 329,591                                    |

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|              |            |   |       |   |            |         |   |                       |
|--------------|------------|---|-------|---|------------|---------|---|-----------------------|
| Common Stock | 11/08/2005 | S | 5,000 | D | \$ 24.0865 | 324,591 | D |                       |
| Common Stock | 11/08/2005 | S | 5,000 | D | \$ 24.0835 | 319,591 | D |                       |
| Common Stock | 11/08/2005 | S | 5,000 | D | \$ 24.0077 | 314,591 | D |                       |
| Common Stock | 11/08/2005 | S | 5,000 | D | \$ 24.0004 | 309,591 | D |                       |
| Common Stock | 11/08/2005 | S | 7,500 | D | \$ 24      | 302,091 | D |                       |
| Common Stock |            |   |       |   |            | 203,165 | I | Trusts <sup>(1)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |
|  |  |                                      |  |                                |   | Code   | V (A) (D)   |  |  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| GERAS ROBERT T<br>6737 WEST WASHINGTON STREET<br>SUITE 2250<br>MILWAUKEE, WI 53214 | X             |           |         |       |

## Signatures

Julie Ann B. Schumitsch, by Power of Attorney for Robert T.  
Geras

11/10/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Common Stock held by trusts for the benefit of Mr. Geras' adult children, the beneficial ownership of which Mr. Geras disclaims.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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