

OPEN SOLUTIONS INC  
Form 4  
September 06, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BLANDINO CARL D

(Last) (First) (Middle)

C/O OPEN SOLUTIONS INC., 455  
WINDING BROOK DRIVE

(Street)

GLASTONBURY, CT 06033

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

OPEN SOLUTIONS INC [OPEN]

3. Date of Earliest Transaction (Month/Day/Year)

09/06/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

SVP, CFO & Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	09/06/2005		M		2,788 A \$ 7.25	0	D
Common Stock	09/06/2005		M		4,712 A \$ 2.89	0	D
Common Stock	09/06/2005		S <sup>(1)</sup>		1,000 D \$ 22.832	0	D
Common Stock	09/06/2005		S <sup>(1)</sup>		400 D \$ 22.89	0	D
Common Stock	09/06/2005		S <sup>(1)</sup>		600 D \$ 22.81	0	D

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Common Stock	09/06/2005	S <sup>(1)</sup>	500	D	\$ 22.87	0	D
Common Stock	09/06/2005	S <sup>(1)</sup>	1,500	D	\$ 22.95	0	D
Common Stock	09/06/2005	S <sup>(1)</sup>	500	D	\$ 22.83	0	D
Common Stock	09/06/2005	S <sup>(1)</sup>	1,500	D	\$ 22.92	0	D
Common Stock	09/06/2005	S <sup>(1)</sup>	1,500	D	\$ 22.9	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock option (right to buy)	\$ 7.25	09/06/2005		M	2,788	<sup>(2)</sup> 01/14/2012	Common Stock	2,788
Stock option (right to buy)	\$ 2.89	09/06/2005		M	4,712	<sup>(3)</sup> 05/06/2013	Common Stock	4,712

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director      10% Owner      Officer      Other

BLANDINO CARL D  
C/O OPEN SOLUTIONS INC.  
455 WINDING BROOK DRIVE  
GLASTONBURY, CT 06033

SVP, CFO  
& Treasurer

## Signatures

/s/ Carl D.

09/06/2005

Blandino

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reported sale was effected by a broker transaction pursuant to instructions set forth in a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) This option was granted on 1/14/2002 for 110,344 shares of common stock. 25% of the shares vested on 1/14/2003 and the remaining shares vest in equal monthly installments thereafter until 1/14/2006.
- (3) This option was granted on 5/6/2003 for 34,482 shares of common stock. 25% of the shares vested on 5/6/2004 and the remaining shares vest in equal monthly installments thereafter until 5/6/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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