

ANDERSONS INC
Form 4
April 05, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOX PHILIP C

2. Issuer Name and Ticker or Trading Symbol
ANDERSONS INC [ANDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
01/14/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Vice President Corporate Plng

480 W DUSSEL DR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MAUMEE, OH 43537

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	01/14/2005		J(1)		3.077	A	\$ 24.78
COMMON STOCK	01/24/2005		J(1)		0.013	A	\$ 26.15
COMMON STOCK	02/04/2005		J(1)		2.582	A	\$ 29.54
COMMON STOCK	02/18/2005		J(1)		2.542	A	\$ 30
COMMON STOCK	03/04/2005		J(1)		2.362	A	\$ 32.29

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COMMON STOCK	03/11/2005	J ⁽¹⁾	11.594	A	\$ 31.74	3,226.506	D
COMMON STOCK	03/18/2005	J ⁽¹⁾	2.346	A	\$ 32.51	3,228.852	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title a Underly (Instr. 3)
				Code V (A) (D)		Date Exercisable Expiration Date	Title
PERFORMANCE SHARE UNIT	\$ 0 ⁽²⁾	04/01/2005		A	220	12/31/2007 ⁽²⁾ 01/01/2008 ⁽²⁾	COMM STO
STOCK OPTION	\$ 31	04/01/2005		A	1,250	04/01/2005 ⁽³⁾ 03/31/2010	COMM STO
STOCK OPTION	\$ 8.625					01/01/2001 01/01/2006	COMM STO
STOCK OPTION	\$ 10					01/01/2002 01/01/2007	COMM STO
STOCK OPTION	\$ 12.7					01/01/2003 01/01/2008	COMM STO
STOCK OPTION	\$ 15.967					01/01/2004 01/01/2009	COMM STO

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOX PHILIP C 480 W DUSSEL DR			Vice President Corporate Plng	

MAUMEE, OH 43537

Signatures

Philip Fox, By: Gary Smith, Limited Power of
Attorney

04/05/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Acquisition pursuant to Rule 16b-3(c)

Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from

- (2) 1/1/2005 to 12/31/2007. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.
- (3) OPTION EXERCISABLE 40% IMMEDIATELY; 70% AFTER ONE YEAR; 100% AFTER TWO YEARS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.