

ILLINOIS TOOL WORKS INC
Form 4
March 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FARRELL W JAMES

2. Issuer Name and Ticker or Trading Symbol
ILLINOIS TOOL WORKS INC [ITW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

(Street)

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
02/25/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 02/25/2005 | | G | 108 D | \$ 90.12 182,617 | I | See Footnotes (1) (2) |
| Common Stock ⁽³⁾ ⁽⁴⁾ ₍₅₎ | 02/28/2005 | | A | 22 A | \$ 89.75 152,865 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number Shares |
| Employee Stock Option ⁽⁶⁾ | \$ 54.62 | 12/12/1997 | | A | 100,000 | 12/12/1998 12/12/2007 | Common Stock 100,000 |
| Employee Stock Option ⁽⁶⁾ | \$ 58.25 | 12/11/1998 | | A | 100,000 | 12/11/1999 12/11/2008 | Common Stock 100,000 |
| Employee Stock Option ⁽⁶⁾ | \$ 65.5 | 12/17/1999 | | A | 200,000 | 12/17/2000 12/17/2009 | Common Stock 200,000 |
| Employee Stock Option ⁽⁶⁾ | \$ 55.875 | 12/15/2000 | | A | 412,000 | 12/15/2001 12/15/2010 | Common Stock 412,000 |
| Employee Stock Option ⁽⁶⁾ | \$ 62.25 | 12/14/2001 | | A | 400,000 | 12/14/2002 12/14/2011 | Common Stock 400,000 |
| Employee Stock Option | \$ 92.04 | 09/17/2004 | | A | 23,069 | 09/17/2005 12/15/2010 | Common Stock 23,069 |
| Employee Stock Option ⁽⁶⁾ | \$ 94.26 | 12/10/2004 | | A | 400,000 | 12/10/2005 12/10/2014 | Common Stock 400,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| FARRELL W JAMES | X | | Chairman & CEO | |

Signatures

W. James Farrell by S. S. Hudnut, Sr. V.P., Gen. Counsel & Secretary Attorney-In-Fact POA on File

03/01/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 48,640 shares held in revocable trust.
- (2) 133,977 shares held in JM investment partners L.P.
- (3) 7,065 shares allocated to my account in the Illinois Tool Works Inc. Savings & Investment Plan -- Information reported as of 2/28/2005.
- (4) Includes Grant of Restricted Stock vesting over 3 year period: 12/16/03, 12/16/04, 12/16/05.
- (5) Includes Grant of Restricted Stock vesting over 3 year period: 12/16/04, 12/16/05, 12/18/06
- (6) Options vest in four equal annual installments beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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