

HIPPLER JON W
 Form 4
 January 27, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HIPPLER JON W

(Last) (First) (Middle)
 49 COMMONS LOOP
 (Street)
 KALISPELL, MT 59901
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GLACIER BANCORP INC [GBCI]

3. Date of Earliest Transaction
 (Month/Day/Year)
 01/26/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V	Amount	(D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities (Instr. 3 and 4)
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Derivative Security		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
		Code	V				
Option	\$ 6.495			05/14/1997	05/14/2007	Common Stock	5,889 <u>(1)</u>
Option	\$ 8.153			04/17/1998	04/17/2008	Common Stock	5,889 <u>(1)</u>
Option	\$ 11.203			05/19/1999	05/19/2009	Common Stock	2,678 <u>(1)</u>
Option	\$ 9.865			01/31/2003	01/31/2006	Common Stock	2,589 <u>(1)</u>
Option	\$ 12.727			11/20/2003	11/20/2006	Common Stock	6,875 <u>(1)</u>
Option	\$ 15.919			01/30/2004	01/30/2007	Common Stock	3,644 <u>(1)</u>
Option	\$ 17.709			01/29/2005	01/29/2008	Common Stock	4,125 <u>(1)</u>
Option	\$ 25.072			01/28/2006	01/28/2009	Common Stock	3,750 <u>(1)</u>
Option	\$ 31.26			01/26/2007	01/26/2010	Common Stock	3,969

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HIPPLER JON W 49 COMMONS LOOP KALISPELL, MT 59901		X		

Signatures

/s/ Michael J. Blodnick on behalf of Jon W. Hippler 01/27/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares are adjusted for a 5-for-4 stock split paid to all Glacier Bancorp, Inc. shareholders on May 20, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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