

CORILLIAN CORP  
Form 4  
April 08, 2003

OMB APPROVAL

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM 4**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935  
or Section 30(h) of the Investment Company Act of 1940**

O Check this box if no longer  
subject to Section 16.  
Form 4 or Form 5  
obligations may continue.  
See Instruction 1(b).

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**1. Name and Address of Reporting**

**Person\*** (*Last, First, Middle*) **2. Issuer Name and Ticker or**

**Trading Symbol 3. I.R.S. Identification Number of Reporting**

**Person, if an entity** (*Voluntary*) Spooner, Ted, F

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Corillian Corporation (CORI)

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3400 NW John Olsen Place

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4. Statement for Month/Day/Year 5. If Amendment, Date of Original (Month/Day/Year) 04/07/2003

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(Street) 6. Relationship of Reporting Person(s)

to Issuer (Check All Applicable) 7. Individual or Joint/Group Filing

(Check Applicable Line) Hillsboro, OR 97124

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(City) (State) (Zip) ☒ Director ☐ 10% Owner ☒ Form filed by One Reporting Person ☐ Officer (give title below) ☐  
Form filed by More than One Reporting Person ☐ Other (specify below)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

### 1. Title of Security

(Instr. 3) 2. Transaction Date

(Month/Day/Year) 2a. Deemed Execution Date, if any.

(Month/Day/Year) 3. Transaction Code

(Instr. 8) 4. Securities Acquired (A) or Disposed of (D)

(Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Transactions(s)

(Instr. 3 and 4) 6. Ownership Form: Direct (D) or Indirect (I)

(Instr. 4) 7. Nature of Indirect Beneficial Ownership  
(Instr. 4)

Code V Amount (A)  
or  
(D) Price

Common 04/07/2003 S 10,000 D 0.80 2,516,667 I By Trust

Common 38,771 D

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

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**1. Title of Derivative  
Security**

*(Instr. 3)* **2. Conversion or Exercise**

**Price of Derivative**

**Security 3. Transaction**

**Date**

*(Month/Day/Year)* **3a. Deemed Execution**

**Date, if any**

*(Month/Day/Year)* **4. Transaction**

**Code**

*(Instr. 8)* **5. Number of Derivative Securities**

**Acquired (A) or Disposed of (D)**

*(Instr. 3, 4 and 5)*

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**Code V (A) (D)**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued**  
*(e.g., puts, calls, warrants, options, convertible securities)*


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**6. Date Exercisable and  
Expiration Date**
*(Month/Day/Year)* **7. Title and Amount  
of Underlying Securities**
*(Instr. 3 and 4)* **8. Price of Derivative  
Security**
*(Instr. 5)* **9. Number of Derivative  
Securities Beneficially Owned  
Following Reported Transaction(s)**
*(Instr. 4)* **10. Ownership Form of  
Derivative Security:  
Direct (D) or Indirect (I)**
*(Instr. 4)* **11. Nature of  
Indirect  
Beneficial  
Ownership**
*(Instr. 4)*


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| Date | Exercisable | Expiration | Date | Title | Amount or<br>Number of<br>Shares |
|------|-------------|------------|------|-------|----------------------------------|
|------|-------------|------------|------|-------|----------------------------------|

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**Explanation of Responses:**

Erich Litch 4/7/2003

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\*\*Signature of Reporting Person  
Attorney-in-Fact

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Date

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\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Steven Sipowicz, Erich Litch and Alex Hart, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Corillian Corporation (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

The undersigned agrees that each such attorney-in-fact herein may rely entirely on information furnished orally or in writing by the undersigned to such attorney-in-fact. The undersigned also agrees to indemnify and hold harmless the Company and each such attorney-in-fact against any losses, claims, damages or liabilities (or actions in these respects) that arise out of or are based upon any untrue statements or omission of necessary facts in the information provided by the undersigned to such attorney-in fact for purposes of executing, acknowledging, delivering or filing Form 3, 4 or 5 (including amendments thereto) and agrees to reimburse the Company and such attorney-in-fact for any legal or other expenses reasonably incurred in connection with investigating or defending against any such loss, claim, damage, liability or action.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this \_\_3\_\_ day of \_\_September\_\_, 2002.

\_\_Ted F. Spooner\_\_\_\_\_  
Signature

\_\_Ted F. Spooner\_\_\_\_\_  
Print Name