

ELECTRONIC ARTS INC.

Form 4

September 23, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PROBST LAWRENCE F III

(Last) (First) (Middle)

**209 REDWOOD SHORES
PARKWAY**

(Street)

REDWOOD CITY, CA 94065

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ELECTRONIC ARTS INC. [ERTS]

3. Date of Earliest Transaction
(Month/Day/Year)
09/22/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	09/22/2008		M ⁽¹⁾		59,000	A	\$ 10.9063	502,101 ⁽²⁾ D
Common Stock	09/22/2008		S ⁽¹⁾		59,000	D	\$ 42.0026 ⁽³⁾	443,101 D
Common Stock	09/22/2008		M ⁽¹⁾		16,000	A	\$ 10.9063	459,101 D
Common Stock	09/22/2008		S ⁽¹⁾		16,000	D	\$ 42.8597 ⁽⁴⁾	443,101 D
	09/22/2008		M ⁽¹⁾		55,684	A		498,785 D

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Common Stock	\$ 10.9063			
Common Stock	87,886	I		By GRAT
Common Stock	469,713	I		By Probst Family LP
Common Stock	16,669	I		by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 10.9063	09/22/2008		M ⁽¹⁾		59,000		⁽⁵⁾	09/24/2008	Common Stock	59,000
Non-Qualified Stock Option (right to buy)	\$ 10.9063	09/22/2008		M ⁽¹⁾		16,000		⁽⁵⁾	09/24/2008	Common Stock	16,000
Non-Qualified Stock Option (right to buy)	\$ 10.9063	09/22/2008		M ⁽¹⁾		55,684		⁽⁵⁾	09/24/2008	Common Stock	55,684

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PROBST LAWRENCE F III 209 REDWOOD SHORES PARKWAY	X			

REDWOOD CITY, CA 94065

Signatures

By: Flora B. Lee, Attorney-in-Fact For: Lawrence F.
Probst III

09/23/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a 10b5-1 trading plan established by Mr. Probst on February 28, 2008.
- (2) Includes 229 shares of common stock acquired under the Electronic Arts Employee Stock Purchase Plan.

Weighted average sale price of common stock sold. Actual sales price for shares sold ranged from \$41.4656 to \$42.37. The Company
- (3) undertakes to provide to the Staff of the S.E.C., the issuer or a security holder full information regarding the number of shares purchased or sold at each separate price.

Weighted average sale price of common stock sold. Actual sales price for shares sold ranged from \$42.58 to \$43.57. The Company
- (4) undertakes to provide to the Staff of the S.E.C., the issuer or a security holder full information regarding the number of shares purchased or sold at each separate price.
- (5) Option is fully vested at time of exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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