

MCKESSON CORP
Form 4
May 27, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HAMMERGREN JOHN H

(Last) (First) (Middle)

ONE POST STREET

(Street)

SAN FRANCISCO, CA 94104

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
MCKESSON CORP [MCK]

3. Date of Earliest Transaction
(Month/Day/Year)
05/22/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman, President & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/22/2008		M	94,050 A \$ 0	316,269.92	I	By Trust ⁽¹⁾
Common Stock	05/22/2008		F	43,028 ⁽²⁾ D \$ 57.98	273,241.92	I	By Trust ⁽³⁾
Common Stock	05/24/2008		M	27,919 A \$ 0	301,160.92	I	By Trust ⁽⁵⁾
Common Stock	05/24/2008		F	12,773 ⁽⁶⁾ D \$ 57.22	288,387.92	I	By Trust ⁽⁷⁾
Common Stock					3,820.9903	I	By Profit-Sharing Investment

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Restricted Stock Units	\$ 0	05/22/2008		M		94,050		<u>(4)</u>	<u>(4)</u>	Common Stock	94,050
Performance Restricted Stock Units	\$ 0	05/24/2008		M		27,919		<u>(8)</u>	<u>(8)</u>	Common Stock	27,919

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAMMERGREN JOHN H ONE POST STREET SAN FRANCISCO, CA 94104	X		Chairman, President & CEO	

Signatures

Donna Spinola,
Attorney-in-fact

05/27/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents 241,269.92 shares held by the Hammergren Family Trust Agreement, November 1997; 37,500 shares held by the JHH 2008 Grantor Retained Annuity Trust Agreement No. 1; and 37,500 shares held by the WLH 2008 Grantor Retained Annuity Trust Agreement No. 1. The foregoing amounts reflect transfers exempt from Section 16 pursuant to Rule 16a-13 under the Securities Exchange Act of

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1934.

- (2) This transaction represents a withholding of shares to cover taxes applicable to a vesting of Performance Restricted Stock Units on May 22, 2008, also reported on this Form 4.
- Represents 198,241.92 shares held by the Hammergren Family Trust Agreement, November 1997; 37,500 shares held by the JHH 2008 Grantor Retained Annuity Trust Agreement No. 1; and 37,500 shares held by the WLH 2008 Grantor Retained Annuity Trust Agreement No. 1. The foregoing amounts reflect transfers exempt from Section 16 pursuant to Rule 16a-13 under the Securities Exchange Act of 1934.
- (3) These units were granted on 05/22/2007 and vest as follows: 50% on the first anniversary of the grant date and 50% on the third anniversary of the grant date.
- Represents 226,160.92 shares held by the Hammergren Family Trust Agreement, November 1997; 37,500 shares held by the JHH 2008 Grantor Retained Annuity Trust Agreement No. 1; and 37,500 shares held by the WLH 2008 Grantor Retained Annuity Trust Agreement No. 1. The foregoing amounts reflect transfers exempt from Section 16 pursuant to Rule 16a-13 under the Securities Exchange Act of 1934.
- (5) This transaction represents a withholding of shares to cover taxes applicable to a vesting of Performance Restricted Stock Units on May 24, 2008, also reported on this Form 4.
- Represents 213,387.92 shares held by the Hammergren Family Trust Agreement, November 1997; 37,500 shares held by the JHH 2008 Grantor Retained Annuity Trust Agreement No. 1; and 37,500 shares held by the WLH 2008 Grantor Retained Annuity Trust Agreement No. 1. The foregoing amounts reflect transfers exempt from Section 16 pursuant to Rule 16a-13 under the Securities Exchange Act of 1934.
- (7) These units vested 100% on 05/24/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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