

SOUTHWEST GAS CORP

Form 4

August 16, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KANE JAMES P

(Last) (First) (Middle)

5241 SPRING MOUNTAIN ROAD

(Street)

LAS VEGAS, NV 891500002

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SOUTHWEST GAS CORP [SWX]

3. Date of Earliest Transaction
(Month/Day/Year)
08/15/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common stock	08/15/2006		M	V Amount (A) or (D) Price 7,500 A \$ 28.94	39,958.1	D	
Common stock	08/15/2006		S	7,500 D \$ 32.82	32,458.1	D	
Common stock	08/15/2006		M	4,500 A \$ 21.09	36,958.1	D	
Common stock	08/15/2006		S	4,500 D \$ 32.82	32,458.1	D	
Common stock	08/15/2006		M	12,000 A \$ 23.4	44,458.1	D	

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Common stock	08/15/2006	S	12,000	D	\$ 32.82	32,458.1	D
Common stock	08/15/2006	M	10,000	A	\$ 26.1	42,458.1	D
Common stock	08/15/2006	S	10,000	D	\$ 32.82	32,458.1	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) 1999	\$ 28.94	08/15/2006		M	7,500	07/20/2000 07/19/2009	Common stock	7,500	
Stock Option (right to buy) 2003	\$ 21.09	08/15/2006		M	4,500	07/15/2004 07/14/2013	Common stock	4,500	
Stock Option (right to buy) 2004	\$ 23.4	08/15/2006		M	12,000	07/27/2005 07/26/2014	Common stock	12,000	
Stock Option (right to buy) 2005 O	\$ 26.1	08/15/2006		M	10,000	07/26/2006 07/25/2015	Common stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KANE JAMES P 5241 SPRING MOUNTAIN ROAD LAS VEGAS, NV 891500002				President

Signatures

By: Kathy M.
Bailey, POA

08/16/2006

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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