

BEDELL JEFFREY A  
Form 4  
December 14, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BEDELL JEFFREY A

(Last) (First) (Middle)

1850 TOWERS CRESCENT  
PLAZA

(Street)

VIENNA, VA 22182

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MICROSTRATEGY INC [MSTR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/10/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, Technology and CTO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock	12/10/2010		M		12,500	A	\$ 24.8
Class A Common Stock	12/10/2010		S		200	D	\$ 88.485
Class A Common Stock	12/10/2010		S		200	D	\$ 88.49
Class A Common Stock	12/10/2010		S		100	D	\$ 88.5

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Stock							
Class A Common Stock	12/10/2010	S	500	D	\$ 88.51	19,696	D
Class A Common Stock	12/10/2010	S	200	D	\$ 88.52	19,496	D
Class A Common Stock	12/10/2010	S	200	D	\$ 88.57	19,296	D
Class A Common Stock	12/10/2010	S	100	D	\$ 88.585	19,196	D
Class A Common Stock	12/10/2010	S	100	D	\$ 88.59	19,096	D
Class A Common Stock	12/10/2010	S	404	D	\$ 88.64	18,692	D
Class A Common Stock	12/10/2010	S	200	D	\$ 88.68	18,492	D
Class A Common Stock	12/10/2010	S	100	D	\$ 88.695	18,392	D
Class A Common Stock	12/10/2010	S	400	D	\$ 88.71	17,992	D
Class A Common Stock	12/10/2010	S	36	D	\$ 88.72	17,956	D
Class A Common Stock	12/10/2010	S	104	D	\$ 88.8027	17,852	D
Class A Common Stock	12/10/2010	S	100	D	\$ 88.86	17,752	D
Class A Common Stock	12/10/2010	S	296	D	\$ 88.87	17,456	D
Class A Common Stock	12/10/2010	S	100	D	\$ 88.925	17,356	D

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Class A Common Stock	12/10/2010	S	200	D	\$ 88.96	17,156	D
Class A Common Stock	12/10/2010	S	200	D	\$ 88.97	16,956	D
Class A Common Stock	12/10/2010	S	10	D	\$ 88.98	16,946	D
Class A Common Stock	12/10/2010	S	100	D	\$ 89.02	16,846	D
Class A Common Stock	12/10/2010	S	200	D	\$ 89.03	16,646	D
Class A Common Stock	12/10/2010	S	101	D	\$ 89.0406	16,545	D
Class A Common Stock	12/10/2010	S	100	D	\$ 89.085	16,445	D
Class A Common Stock	12/10/2010	S	100	D	\$ 89.1	16,345	D
Class A Common Stock	12/10/2010	S	108	D	\$ 89.11	16,237	D
Class A Common Stock	12/10/2010	S	700	D	\$ 89.13	15,537	D
Class A Common Stock	12/10/2010	S	200	D	\$ 89.14	15,337	D
Class A Common Stock	12/10/2010	S	100	D	\$ 89.141	15,237	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 24.8	12/10/2010		M	12,500	(2)	04/18/2011	Class A Common Stock	12,500

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEDELL JEFFREY A 1850 TOWERS CRESCENT PLAZA VIENNA, VA 22182			EVP, Technology and CTO	

**Signatures**

/s/ Jeffery A. Bedell  
 12/14/2010  
 \*\*Signature of Reporting Person                      Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Separate open market sale transactions that were executed on 12/10/2010 at the same price have been reported on an aggregate basis on a single line in Table I. The order in which sale transactions are set forth in Table I is not necessarily reflective of the sequence in which the sale transactions occurred in fact.
- (2) Of the 12,500 shares exercised on 12/10/2010 pursuant to this stock option, 6,250 shares vested on 04/18/2004 and 6,250 shares vested on 04/18/2005.
  - (3) See Exhibit A.

**Remarks:**

This is the first Form 4 of two Form 4 filings made by the reporting person to report transactions that occurred on December 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.