

Reynolds Thomas C  
Form 4  
January 29, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Reynolds Thomas C

2. Issuer Name and Ticker or Trading Symbol  
SEATTLE GENETICS INC /WA [SGEN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
21823 30TH DRIVE SE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/25/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Medical Officer

BOTHELL, WA 98021

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/25/2013		M	2,083 A \$ 15.46	59,684	D	
Common Stock	01/25/2013		S <sup>(1)</sup>	2,083 D \$ 29.8393	57,601 <sup>(3)</sup>	D	
Common Stock	01/28/2013		M	1,027 A \$ 12.16	58,628	D	
Common Stock	01/28/2013		S <sup>(1)</sup>	1,027 D \$ 30.1878	57,601 <sup>(3)</sup>	D	
	01/28/2013		M	1,576 A \$ 12.16	59,177	D	

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Common  
Stock

Common Stock	01/28/2013		<u>S</u> <sup>(1)</sup>	1,576	D	\$ 30.1878 <u>(4)</u>	57,601 <u>(3)</u>	D
Common Stock	01/28/2013		M	2,604	A	\$ 12	60,205	D
Common Stock	01/28/2013		<u>S</u> <sup>(1)</sup>	2,604	D	\$ 30.1878 <u>(4)</u>	57,601 <u>(3)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 12.16	01/28/2013		M	1,027	<u>(5)</u> 08/25/2019	Common Stock	1,027	
Non-Qualified Stock Option (right to buy)	\$ 12	01/28/2013		M	2,604	<u>(6)</u> 08/27/2020	Common Stock	2,604	
Non-Qualified Stock Option (right to buy)	\$ 12.16	01/28/2013		M	1,576	<u>(5)</u> 08/25/2019	Common Stock	1,576	
Non-Qualified Stock Option (right to buy)	\$ 15.46	01/25/2013		M	2,083	<u>(7)</u> 08/24/2021	Common Stock	2,083	

