

Edgar Filing: ACOLA CORP - Form 3

ACOLA CORP  
 Form 3  
 October 28, 2002

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 SEC 1473 Potential persons who are to respond to the collection of information  
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|Form 3 |

OMB APPROVAL

OMB Number: 3235-0104

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, DC 20549

Expires: December 31, 2001

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
 SECURITIES

Estimated average burden  
 hours per response...0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Date of Event Requiring Statement (Month/Day/Year)		4. Issuer Name and Ticker or Trading Symbol		6. If Date of Ownership (M)	
Global Investment Alliance Inc.			10/16/02		Acola Corp.			
(Last) (First) (Middle)					Trading Symbol: ACAC			
39 Neck Road								
(Street)			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		7. Ind	
Madison, Ct 06443					Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/>		Jo	
(City) (State) (Zip)					Officer (give title below) <input type="checkbox"/> Other (specify below) <input type="checkbox"/>		(C	
							L	
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							R	

Table I -- Non-Derivative Securities Beneficially Owned

1. 2. 3. 4.

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Title of Security (Instr. 4)	Amount of Securities Beneficially Owned (Instr. 4)	Ownership Form: Direct (D) or Indirect (I)		Nature of Indi- cally Owned (Instr. 5)
		(Instr. 4)	(Instr. 5)	
Common Stock Class A	28,523,400 shares		D	
Common Stock Class B	2,000,000 shares		D	
			I	

1

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirectly Beneficial Ownership (Instr. 5)
N/A					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

Global Investment Alliance Inc.

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/s/ James N. Baxter

October 28, 2002

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Signature of Reporting Person  
James N. Baxter  
President

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Date