

Edgar Filing: ORBAN PAUL W - Form 4

ORBAN PAUL W
 Form 4
 April 02, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Orban, Paul W.
 5701 S. Santa Fe Drive
 Littleton, CO 80120
 USA
2. Issuer Name and Ticker or Trading Symbol
 EchoStar Communications Corporation
 DISH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 4/2/03
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner () Officer (give title below) (X) Other
 (specify below)
 Vice President and Controller
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Price | 6. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---|------------|--|
| Class A Common Stock | 3/31/03 | M | 3,632 | A 2.75 | |
| Class A Common Stock | 3/31/03 | M | 8,000 | A 6.00 | |
| Class A Common Stock | 3/31/03 | M | 3,200 | A 10.20315 | 40,820 |
| Class A Common Stock | | | | | 2,614 |
| Class A Common Stock | | | | | 119 |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion | 3. Transaction | 4. | 5. Number of Derivative Securities | 6. Date Exercisable and | 7. Title and Amount of Underlying | 8. Percentage of |
|---------------------------------|---------------|----------------|----|------------------------------------|-------------------------|-----------------------------------|------------------|
|---------------------------------|---------------|----------------|----|------------------------------------|-------------------------|-----------------------------------|------------------|

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| For Exercise | Price of Derivative Security | Date | Code | Amount | Acquired or Disposed of (A or D) | Expiration Date (Month/Day/Year) | Securities Title and Number of Shares |
|--------------------------------------|------------------------------|---------|------|--------|----------------------------------|----------------------------------|---------------------------------------|
| Employee Stock Option (Right to Buy) | \$28.88 | 3/31/03 | A | 2,500 | A | (3) 3/31/2013 | Class A Common Stock 2,500 |
| Employee Stock Option (Right to Buy) | \$2.75 | 3/31/03 | M | 3,632 | D | (4) (6) | Class A Common Stock 3,632 |
| Employee Stock Option (Right to Buy) | \$6.00 | 3/31/03 | M | 8,000 | D | (5) 2/17/2009 | Class A Common Stock 8,000 |
| Employee Stock Option (Right to Buy) | \$10.20315 | 3/31/03 | M | 3,200 | D | (5) 3/31/2009 | Class A Common Stock 3,200 |

Explanation of Responses:

(1) The number of shares reported represents the balance in the reporting person's account through the EchoStar Communications Corporation's 401(k) Employees' Savings Plan to date. The reporting person has dispositive, but no voting power with respect to the shares.

(2) The number of shares reported represents the balance in the reporting person's account through EchoStar Communications Corporation's Employee Stock Purchase Plan to date.

(3) The shares underlying the option listed vest at the rate of 20% per year, commencing on March 31, 2004.

(4) The shares underlying the option listed vest at the rate of 20% per year, commencing on March 31, 1999.

(5) The shares underlying the option listed vest at the rate of 20% per year, commencing on March 31, 2000.

(6) Each portion of the option expires five years from the date on which that portion of the option becomes exercisable.

SIGNATURE OF REPORTING PERSON

/s/ Paul W. Orban

DATE

4/2/2003