

CONWAY DANIEL R  
Form 4  
February 18, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CONWAY DANIEL R

2. Issuer Name and Ticker or Trading Symbol  
KVH INDUSTRIES INC \DE\ [KVHI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
02/17/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, Business Development

KVH INDUSTRIES, INC., 50 ENTERPRISE CENTER  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

MIDDLETOWN, RI 02842

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	02/17/2011		J <sup>(1)</sup>	15,000	A	\$ 10.54	61,939 D
Common Stock	02/17/2011		S	800	D	\$ 13.9	61,139 D
Common Stock	02/17/2011		S	200	D	\$ 13.89	60,939 D
Common Stock	02/17/2011		S	600	D	\$ 13.87	60,339 D
Common Stock	02/17/2011		S	1,100	D	\$ 13.85	59,239 D

Edgar Filing: CONWAY DANIEL R - Form 4

Common Stock	02/17/2011	S	400	D	\$ 13.84	58,839	D	
Common Stock	02/17/2011	S	300	D	\$ 13.82	58,539	D	
Common Stock	02/17/2011	S	200	D	\$ 13.81	58,339	D	
Common Stock	02/17/2011	S	100	D	\$ 13.8	58,239	D	
Common Stock	02/17/2011	S	1,000	D	\$ 13.78	57,239	D	
Common Stock	02/17/2011	S	100	D	\$ 13.75	57,139	D	
Common Stock	02/17/2011	S	4,000	D	\$ 13.74	53,139	D	
Common Stock	02/17/2011	S	1,243	D	\$ 13.73	51,896	D	
Common Stock	02/17/2011	S	3,657	D	\$ 13.59	48,239	D	
Common Stock	02/17/2011	S	1,300	D	\$ 13.58	46,939	D	
Common Stock						3,857	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
Employee Stock	\$ 10.54	02/17/2011		J <sup>(2)</sup>	15,000	02/22/2010 <sup>(3)</sup> 02/22/2011	Common Stock

Options-Right  
to Buy

Employee

Stock

Options-Right  
to Buy

(4)

(4)

(4)

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CONWAY DANIEL R KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER MIDDLETOWN, RI 02842			VP, Business Development	

## Signatures

Daniel R.

Conway

02/18/2011

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired via the exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (2) Exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (3) Date option fully vested.
- (4) Not applicable.
- (5) Represents total vested/unexercised options "beneficially owned".
- (6) Represents total vested/unexercised options "beneficially owned" by spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.