

HOECK GREGORY A
Form 4
March 26, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOECK GREGORY A

(Last) (First) (Middle)
555 SUNSET ROAD
(Street)

LOUISVILLE, KY 40206

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
S Y BANCORP INC [SYBT]

3. Date of Earliest Transaction
(Month/Day/Year)
03/24/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code V | Amount | | |
| Common Stock | 03/24/2009 | | F | D | \$ 2,418 25.73 | 3,572 | D |
| Common Stock | 03/24/2009 | | M | A | 5,200 11 | 9,032 | D |
| Common Stock | | | | | | 4,200 | I By Spouse |
| Common Stock | | | | | | 7,123.8843 (2) | I By ESOP/401k-fbo Greg Hoeck |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option (Right to Buy) | \$ 11.3989 | 03/24/2009 | | M | 5,200 | 04/20/2000 | 04/20/2009 | Common Stock | 5,200 |
| Option (Right to Buy) | \$ 10.5 | | | | | 01/07/2001 | 01/07/2010 | Common Stock | 5,200 |
| Option (Right to Buy) | \$ 10.315 | | | | | 12/21/2001 | 12/21/2010 | Common Stock | 6,800 |
| Option (Right to Buy) | \$ 16.8 | | | | | 12/27/2002 | 12/27/2011 | Common Stock | 6,500 |
| Option (Right to Buy) | \$ 19.55 | | | | | 12/17/2003 | 12/17/2012 | Common Stock | 5,000 |
| Option (Right to Buy) | \$ 21.18 | | | | | 12/16/2004 | 12/16/2013 | Common Stock | 4,500 |
| Option (Right to Buy) | \$ 23.95 | | | | | 12/14/2005 | 06/14/2014 | Common Stock | 6,000 |
| Option (Right to Buy) | \$ 25.27 | | | | | 01/17/2007 | 01/17/2016 | Common Stock | 9,000 |
| Option (Right to Buy) | \$ 26.83 | | | | | 02/20/2008 | 02/20/2017 | Common Stock | 5,000 |

Buy)

Stock

Appreciation \$ 23.37

Right

02/19/2009 02/19/2018

Common
Stock

3,200

Stock

Appreciation \$ 22.14

Right

02/17/2010 02/17/2019

Common
Stock

2,900

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HOECK GREGORY A 555 SUNSET ROAD LOUISVILLE, KY 40206 | | | Executive Vice President | |

Signatures

//Gregory A.
Hoeck

03/25/2009

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of stock option

(2) Includes 847.3401 shares acquired from employer contribution

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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