

CGG
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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of

the Securities Exchange Act of 1934

For the month of August 2018

CGG

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(address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F

Form 40-F

CGG Announces its 2018 Second Quarter Results

Q2 2018: solid segment EBITDAs in line with expectations

IFRS figures¹: revenue at \$314m, OPINC at \$26m, net income at \$49m

Segment revenue² at \$338m, down 3% year-on-year

GGR: robust Subsurface Imaging & Reservoir (SIR) activity and Multi-Client driven by high after-sales partly offsetting lower prefunding

Equipment: strong volume increase leading to breakeven

Contractual Data Acquisition: continuing competitive market environment

Segment EBITDAs² at \$110m, down 9% year-on-year, a 33% margin

Segment operating income² at \$40m, versus \$(3)m last year, supported by favorable Multi-Client sales mix and increase in Equipment sales

Q2 operational highlights

Multi-Client recorded large sales in North Sea and US onshore; activity in Brazil, Mozambique and Permian basin

SIR activity driven by client reservoir/ production imaging and services, including nodes processing

Equipment main sales notably in North Africa and Asia

Contractual Data Acquisition fleet operating in West Africa

H1 2018: activity gradually improving

IFRS figures¹: revenue at \$560m, OPINC at \$(41)m, net income at \$696m

Segment revenue² at \$633m, up 6% year-on-year

Segment EBITDAs² at \$163m, up 9% year-on-year, a 26% margin

Segment operating income² at \$17m, versus \$(71)m last year
Sound financial situation

First Lien refinancing completed in April 2018

Limited cash consumption, **segment FCF at \$(9)m**

Net debt of \$716m at end of June, **liquidity of \$447m** and leverage ratio at 1.9x
Reiterated 2018 outlook

Capital Market Day planned on November 7th

¹ Based on transitory IFRS 15 application

² Segment figures presented before IFRS 15 and Non-Recurring Charges (NRC)

PARIS, France August 2nd 2018 CGG (ISIN: FR0013181864 NYSE: CGG), **world leader in Geoscience**, announced today its 2018 second quarter unaudited results.

Commenting on these results, Sophie Zurquiyah, CGG CEO, said:

The second quarter results were in line with our expectations with a stable EBITDAs margin year-over-year. SIR performed well and Multi-Client after-sales were particularly high with significant contribution from the North Sea. Prefunding was low, primarily as a result of regulatory delays. Equipment saw strong volume increase and returned to breakeven. Contractual Data Acquisition activities were still under pressure with continued low prices.

Priority is to focus on cash generation, and specifically this quarter cash consumption was limited due to rigorous management of working capital.

In the context of a gradual market improvement, while clients maintain a cautious approach to spending, we remain on track to meet our targets for 2018.

Post-closing events

Geowave Voyager

SeaBird Exploration Plc announced on July 11, 2018 that it was in an exclusive process to acquire our seismic vessel Geowave Voyager and certain seismic equipment for cash consideration of US\$17 million. The transfer of ownership of the Vessel and closing of the transaction is expected to be finalized by October 2018. As of June 30, 2018, the classification of the Geowave Voyager as an asset held for sale is unchanged.

Convertible bondholder s appeal

On July 17, 2018, certain holders of CGG s convertible bonds filed a recourse before the French Supreme Court (Cour de cassation) against the ruling rendered on May 17, 2018 by the Appeals Court of Paris rejecting a claim by a group of Convertible Bondholders against the ruling of the Commercial Court of Paris sanctioning the safeguard plan on December 1, 2017.

Transitory application of IFRS 15

Discussions between CGG, its auditors and the regulators are still on going. CGG continues advocating for the IFRS 15 compliance of revenue recognition policy based on the two distinct performance obligations contained in these contracts.

In the absence of a finalized IFRS 15 accounting policy, prior to the Group s second quarter 2018 results, CGG decided to continue presenting a dual approach:

- (i) one set of figures (the IFRS figures) in line with the accounting practice adopted by some other seismic players, with pre-commitment revenue recognized in full only upon delivery of the final data, and
- (ii) a second set of figures (the Segment Figures) corresponding to the figures used for internal management reporting purposes and produced in accordance with the Group s historical method (percentage of completion for multi-clients pre-commitments).

The Company aims to fix a definitive approach with its auditors and the regulators ideally prior to the release of Q3 2018 financial statements and at the latest for the 2018 annual report.

Please find below tables for key IFRS figures, segment figures and bridges; please refer to our 6-K document for full IFRS financial statements.

Key IFRS Figures - Second Quarter 2018

In million \$	Second Quarter 2017*	First Quarter 2018	Second Quarter 2018
Group revenue	349.8	245.6	314.3
Operating income	(98.2)	(67.1)	26.3
Equity from investments	(2.5)	1.3	1.1
Net cost of financial debt	(48.7)	(33.2)	(33.3)
Other financial income (loss)	0.5	762.8	65.2
Income taxes	(20.8)	(17.2)	(10.2)
Net income	(169.7)	646.6	49.1
Net debt	2,497.0	659.3	715.9
Capital employed	3,273.5	3,149.4	3,158.1

* Previous periods are not restated as per IFRS 15 guidelines

Key Segment Figures - Second Quarter 2018

In million \$	Second Quarter 2017	First Quarter 2018	Second Quarter 2018
Segment revenue	349.8	294.7	337.9
Segment EBITDAs	120.0	53.0	109.7
<i>Group EBITDAs margin</i>	<i>34.3%</i>	<i>18.0%</i>	<i>32.5%</i>
Segment operating income	(3.5)	(22.3)	39.7
<i>Opinc margin</i>	<i>(1.0)%</i>	<i>(7.6)%</i>	<i>11.7%</i>
Non-recurring charges (NRC)	(94.7)	(33.9)	(3.4)
IFRS 15 adjustment	<i>na</i>	(10.9)	(10.0)
IFRS operating income	(98.2)	(67.1)	26.3
Equity from investments	(2.5)	1.3	1.1
Net cost of financial debt	(48.7)	(33.2)	(33.3)
Other financial income (loss)	0.5	762.8	65.2
Income taxes	(20.8)	(17.2)	(10.2)
Net income	(169.7)	646.6	49.1
Segment Operating Cash Flow	52.2	62.8	95.1
IFRS Operating Cash Flow	(2.1)	7.1	84.9
Segment Free Cash Flow	(23.9)	(39.9)	(9.3)
IFRS Free Cash Flow	(78.2)	(95.6)	(19.5)
Net debt	2,497.0	659.3	715.9
Capital employed	3,273.5	3,179.7	3,199.0

Key IFRS Figures First Half 2018

In million \$	First Half 2017*	First Half 2018
Group revenue	599.2	559.9
Operating income	(195.1)	(40.8)
Equity from investments	0	2.4
Net cost of financial debt	(95.5)	(66.5)
Other financial income (loss)	(1.1)	828.0
Income taxes	(23.1)	(27.4)
Net income	(314.8)	695.7
Net debt	2,497.0	715.9
Capital employed	3,273.5	3,158.1

* Previous periods are not restated as per IFRS 15 guidelines

Key Segment Figures First Half 2018

In million \$	First Half 2017	First Half 2018
Segment revenue	599.2	632.6
Segment EBITDAs	148.7	162.7
<i>Group EBITDAs margin</i>	<i>24.8%</i>	<i>25.7%</i>
Segment operating income	(70.7)	17.4
<i>Opinc margin</i>	<i>(11.8)%</i>	<i>2.8%</i>
Non-recurring charges (NRC)	(124.4)	(37.3)
IFRS 15 adjustment	<i>na</i>	(20.9)
IFRS operating income	(195.1)	(40.8)
Equity from investments	0	2.4
Net cost of financial debt	(95.5)	(66.5)
Other financial income (loss)	(1.1)	828.0
Income taxes	(23.1)	(27.4)
Net income	(314.8)	695.7
Segment Operating Cash Flow	86.6	157.9
IFRS Operating Cash Flow	(12.9)	92.0
Segment Free Cash Flow	(98.2)	(49.2)
IFRS Free Cash Flow	(197.7)	(115.1)
Net debt	2,497.0	715.9
Capital employed	3,273.5	3,199.0

Key figures bridge: Segment to IFRS - Second Quarter 2018

Q2 2018 P&L items	Segment	IFRS 15	NRC*	
In million \$	figures	adjustments	adjustments	IFRS figures
Total revenue	337.9	(23.6)	0	314.3
OPINC	39.7	(10.0)	(3.4)	26.3
Q2 2018 Cash Flow Statement items	Segment	IFRS 15	NRC*	
In million \$	figures	adjustments	adjustments	IFRS figures
EBITDAs	109.7	(23.6)	(3.4)	82.7
Change in Working Capital & Provisions	(22.9)	23.6	6.2	6.9
Cash Flow from Operations	95.1	0	(10.2)	84.9
Opening Balance Sheet - April 1st 2018	Segment	IFRS 15	NRC*	IFRS
In million \$	figures	adjustments	adjustments	figures
MC Data Library NBV	853.9	157.6	0	1,011.5
Other current liabilities	104.9	153.1	0	258.0
Closing Balance Sheet - June 30th 2018	Segment	IFRS 15	NRC*	IFRS
In million \$	figures	adjustments	adjustments	figures
MC Data Library NBV	869.8	170.8	0	1,040.6
Other current liabilities	94.6	157.5	0	252.1

* Non-recurring charges linked to Transformation Plan and Financial Restructuring

Key figures bridge: Segment to IFRS - First Half 2018

H1 2018 P&L items	Segment	IFRS 15	NRC*	
In million \$	figures	adjustments	adjustments	IFRS figures
Total revenue	632.6	(72.7)	0	559.9
OPINC	17.4	(20.9)	(37.3)	(40.8)
H1 2018 Cash Flow Statement items	Segment	IFRS 15	NRC*	
In million \$	figures	adjustments	adjustments	IFRS figures
EBITDAs	162.7	(72.7)	(37.3)	52.7
Change in Working Capital & Provisions	8.1	72.7	(15.6)	65.2
Cash Flow from Operations	157.9	0	(65.9)	92.0
Opening Balance Sheet January 1st 2018	Segment	IFRS 15	NRC*	IFRS
In million \$	figures	adjustments	adjustments	figures
MC Data Library NBV	831.2	119.0	0	950.2
Other current liabilities	123.1	130.6	0	253.7
Closing Balance Sheet - June 30th 2018	Segment	IFRS 15	NRC*	IFRS
In million \$	figures	adjustments	adjustments	figures
MC Data Library NBV	869.8	170.8	0	1,040.6

Other current liabilities	94.6	157.5	0	252.1
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* *Non-recurring charges linked to Transformation Plan and Financial Restructuring*

Second Quarter 2018 Financial Results by Operating Segment and before non-recurring charges
Geology, Geophysics & Reservoir (GGR)

GGR	Second Quarter 2017	First Quarter 2018	Second Quarter 2018	Variation Year-on- year	Variation Quarter- to- quarter
In million \$					
Segment revenue	220.7	185.1	203.3	(8)%	10%
Multi-Client	132.7	84.4	110.5	(17)%	31%
<i>Prefunding</i>	73.3	49.2	23.7	(68)%	(52)%
<i>After-Sales</i>	59.4	35.2	86.8	46%	147%
Subsurface Imaging & Reservoir (SIR)	88.0	100.7	92.8	5%	(8)%
Segment EBITDAs	139.3	96.9	116.8	(16)%	21%
<i>Margin</i>	63.1%	52.4%	57.5%	(560) bps	510 bps
Segment operating income	37.3	38.4	64.1	72%	67%
<i>Margin</i>	16.9%	20.7%	31.5%	na	na
Equity from investments	0	(0.5)	(0.3)	na	40%
Capital employed (in billion \$)	2.3	2.2	2.2	<i>na</i>	<i>na</i>
Other key metrics					
Fleet allocated to Multi-Client surveys (%)	48%	44%	39%	<i>na</i>	<i>na</i>
Multi-Client cash capex (\$m)	60.0	62.0	54.2	(10)%	(13)%
Multi-Client cash prefunding rate (%)	122%	79%	44%	na	na

GGR segment revenue was \$203 million, down 8% year-on-year.

Multi-Client revenue was \$111 million, down 17% year-on-year. Prefunding sales were down 68% year-on-year at \$24 million, impacted by regulatory delays. Fleet was active for offshore multi-client surveys in Mozambique and Brazil. A new acquisition started in the Wolfcamp Shale play, targeting US onshore unconventional. After-sales were strong in most basins, amounting to \$87 million up 46% year-on-year, including North Sea, Brazil and US onshore.

Subsurface Imaging & Reservoir revenue was \$93 million, up 5% year-on-year, with a sustained demand for reprocessing and increasing nodes processing. Activity was driven by client reservoir/ production imaging and services. Geographically, market is improving particularly in US Gulf of Mexico and in Asia.

GGR segment EBITDAs was \$117 million, a 58% margin.

GGR segment operating income was \$64 million, a 32% margin. The multi-client depreciation rate was limited at 36% due to a higher mix of fully depreciated sales, leading to a library Net Book Value of \$870 million at the end of June 2018, split 91% offshore and 9% onshore.

GGR capital employed was stable at \$2.2 billion at the end of June 2018.

Equipment

Equipment	Second Quarter	First Quarter	Second Quarter	Variation Year-on- year	Variation Quarter-to- quarter
In million \$	2017	2018	2018		
Segment revenue	53.0	65.7	82.9	56%	26%
<i>External revenue</i>	47.8	49.2	70.7	48%	44%
<i>Internal revenue</i>	5.2	16.5	12.2	135%	(26)%
Segment EBITDAs	(5.5)	(2.6)	8.6		