

MFS INTERMEDIATE INCOME TRUST
Form N-Q
March 22, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-05440

MFS INTERMEDIATE INCOME TRUST

(Exact name of registrant as specified in charter)

111 Huntington Avenue, Boston, Massachusetts 02199

(Address of principal executive offices) (Zip code)

Christopher R. Bohane

Massachusetts Financial Services Company

111 Huntington Avenue

Boston, Massachusetts 02199

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: January 31, 2018

ITEM 1. SCHEDULE OF INVESTMENTS.

Quarterly Report
January 31, 2018
MFS® Intermediate Income Trust

Portfolio of Investments

1/31/18 (unaudited)

The Portfolio of Investments is a complete list of all securities owned by your fund. It is categorized by broad-based asset classes.

Issuer	Shares/Par Value (\$)	
Bonds – 98.1%		
Apparel Manufacturers – 0.4%		
Coach, Inc., 4.125%, 7/15/2027	\$ 1,862,000	\$ 1,849,097
Asset-Backed & Securitized – 7.4%		
ARI Fleet Lease Trust, 2016-A, “A2”, 1.82%, 7/15/2024 (n)	\$ 142,033	\$ 141,925
Babson CLO Ltd., 13-IIA, “BR”, FLR, 3.984% (U.S. LIBOR-3mo. + 2.25%), 1/18/2025 (n)	2,166,331	2,164,553
Calvary CLO III Ltd., FLR, 2.571% (U.S. LIBOR-3mo. + 8.5%), 10/15/2026 (n)	1,998,000	1,997,191
Capital One Multi-Asset Execution Trust, 2016-A4, “A4”, 1.33%, 6/15/2022	2,880,000	2,837,938
Chesapeake Funding II LLC, 2016-1A, “A2”, FLR, 2.709% (U.S. LIBOR-1mo. + 1.15%), 3/15/2028 (n)	902,579	906,209
Chesapeake Funding II LLC, 2017-3A, “A2”, FLR, 1.899% (U.S. LIBOR-1mo. + 0.34%), 8/15/2029 (n)	5,000,000	5,005,020
Colony Starwood Homes, 2016-2A, “A”, FLR, 2.809% (LIBOR-1mo. + 1.25%), 12/17/2033 (n)	1,889,045	1,899,475
Commercial Mortgage Trust, 2017-COR2, “A3”, 3.51%, 9/10/2050	1,676,352	1,686,915
Credit Acceptance Auto Loan Trust, 2015-2A, “A”, 2.4%, 2/15/2023 (n)	1,111,237	1,112,321
Drive Auto Receivables Trust, 2016-CA, “A3”, 1.67%, 11/15/2019 (n)	190,504	190,470
Drive Auto Receivables Trust, 2017-AA, “A3”, 1.77%, 1/15/2020 (n)	472,544	472,494
Dryden Senior Loan Fund, 2014-34A, “CR”, CLO, FLR, 3.872% (LIBOR-3mo. + 2.15%), 10/15/2026 (n)	824,972	830,589
Enterprise Fleet Financing LLC, 2017-1, “A2”, 2.13%, 7/20/2022 (n)	800,752	799,375
Exeter Automobile Receivables Trust, 2017-1A, “A”, 1.96%, 3/15/2021 (n)	363,829	363,344
Falcon Franchise Loan LLC, 7.517%, 1/05/2023 (i)(z)	169,405	6,764
Flagship Credit Auto Trust, 2016-1, “A”, 2.77%, 12/15/2020 (n)	150,493	150,989
Ford Credit Auto Owner Trust, 2014-1, “A”, 2.26%, 11/15/2025 (n)	339,000	338,837
Ford Credit Auto Owner Trust, 2014-2, “A”, 2.31%, 4/15/2026 (n)	1,247,000	1,244,627
GMF Floorplan Owner Revolving Trust, 2017-A1, “A”, 2.22%, 1/18/2022 (n)	1,290,000	1,283,889
GS Mortgage Securities Corp., 4.592%, 8/10/2043 (n)	2,570,000	2,668,106
Hertz Fleet Lease Funding LP, 2016-1, “A2”, 1.96%, 4/10/2030 (n)	756,493	756,351
JPMorgan Chase & Co., 4.717%, 2/15/2046 (n)	2,499,789	2,612,088
Loomis, Sayles & Co., CLO, “A1”, FLR, 3.252% (U.S. LIBOR-3mo. + 1.53%), 10/15/2027 (n)	1,117,883	1,127,654
Shackleton CLO Ltd., 2015-8A, “A1R”, FLR, 2.664% (U.S. LIBOR-3mo. + 1.51%), 10/20/2027 (n)	1,998,000	1,998,300
Sierra Receivables Funding Co. LLC, 2015-1A, “A”, 2.4%, 3/22/2032 (n)	456,347	453,768
SPS Servicer Advance Receivables Trust, 2016-T1, “AT1”, 2.53%, 11/16/2048 (n)	2,360,000	2,360,368
Tricon American Homes 2015-SFR1, Trust “1A”, 2.589%, 11/17/2033 (n)	1,300,000	1,271,569
UBS Commercial Mortgage Trust 2017-C1, “A4”, 3.544%, 11/15/2050	875,000	882,797
		\$ 37,563,926
Automotive – 0.8%		
General Motors Financial Co., Inc., 3.95%, 4/13/2024	\$ 4,000,000	\$ 4,048,331
Broadcasting – 0.2%		
Time Warner, Inc., 3.8%, 2/15/2027	\$ 1,231,000	\$ 1,211,505
Building – 0.6%		
Martin Marietta Materials, Inc., 3.5%, 12/15/2027	\$ 2,946,000	\$ 2,867,757

Edgar Filing: MFS INTERMEDIATE INCOME TRUST - Form N-Q

Business Services – 0.2%		
Fidelity National Information Services, Inc., 5%, 10/15/2025	\$751,000	\$ 814,670
Cable TV – 1.7%		
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.908%, 7/23/2025	\$1,350,000	\$ 1,411,480
Cox Communications, Inc., 3.25%, 12/15/2022 (n)	2,925,000	2,914,703
Cox Communications, Inc., 3.15%, 8/15/2024 (n)	1,720,000	1,681,677
Time Warner Cable, Inc., 4%, 9/01/2021	2,770,000	2,823,798
		\$ 8,831,658

1

Portfolio of Investments (unaudited) – continued

Issuer	Shares/Par Value (\$)	
Bonds – continued		
Chemicals – 1.4%		
Dow Chemical Co., 8.55%, 5/15/2019	\$ 2,490,000	\$ 2,679,931
LyondellBasell Industries N.V., 5%, 4/15/2019	336,000	343,687
Sherwin-Williams Co., 3.125%, 6/01/2024	4,000,000	3,935,122
		\$ 6,958,740
Computer Software – 0.8%		
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 3.48%, 6/01/2019 (n)	\$ 1,140,000	\$ 1,150,078
Microsoft Corp., 3.125%, 11/03/2025	3,110,000	3,121,184
		\$ 4,271,262
Computer Software - Systems – 0.5%		
Apple, Inc., 3.35%, 2/09/2027	\$ 2,700,000	\$ 2,699,586
Conglomerates – 0.2%		
General Electric Capital Corp., 6%, 8/07/2019	\$ 338,000	\$ 355,140
Roper Technologies, Inc., 2.8%, 12/15/2021	651,000	645,873
		\$ 1,001,013
Consumer Products – 1.2%		
Reckitt Benckiser Treasury Services PLC, 3.625%, 9/21/2023 (n)	\$ 2,274,000	\$ 2,307,132
Reckitt Benckiser Treasury Services PLC, 2.75%, 6/26/2024 (n)	4,000,000	3,841,258
		\$ 6,148,390
Consumer Services – 0.8%		
Alibaba Group Holding Ltd., 2.8%, 6/06/2023	\$ 1,605,000	\$ 1,573,992
Priceline Group, Inc., 3.55%, 3/15/2028	2,737,000	2,679,049
		\$ 4,253,041
Defense Electronics – 0.3%		
BAE Systems Holdings, Inc., 6.375%, 6/01/2019 (n)	\$ 1,400,000	\$ 1,467,329
Electrical Equipment – 0.3%		
Molex Electronic Technologies LLC, 2.878%, 4/15/2020 (n)	\$ 1,703,000	\$ 1,698,249
Emerging Market Quasi-Sovereign – 1.3%		
Corporacion Financiera de Desarrollo S.A., 3.25%, 7/15/2019 (n)	\$ 1,337,000	\$ 1,347,028
Corporacion Financiera de Desarrollo S.A., 4.75%, 2/08/2022 (n)	228,000	239,104
Petroleos Mexicanos, 6%, 3/05/2020	2,970,000	3,142,705
Sinopec Capital (2013) Ltd., 3.125%, 4/24/2023 (n)	733,000	719,537
State Grid International Development Co. Ltd., 1.75%, 5/22/2018 (n)	1,330,000	1,326,584

Edgar Filing: MFS INTERMEDIATE INCOME TRUST - Form N-Q

		\$
		6,774,958
Emerging Market Sovereign – 0.2%		
Republic of Poland, 5%, 3/23/2022	\$ 772,000	\$ 833,570
Energy - Integrated – 0.6%		
BP Capital Markets PLC, 4.5%, 10/01/2020	\$ 853,000	\$ 895,053
BP Capital Markets PLC, 4.742%, 3/11/2021	1,810,000	1,922,216
		\$
		2,817,269
Financial Institutions – 0.2%		
GE Capital International Funding Co., 2.342%, 11/15/2020	\$ 984,000	\$ 970,345
Food & Beverages – 2.8%		
Anheuser-Busch InBev Finance, Inc., 2.65%, 2/01/2021	\$ 6,000,000	\$
		5,980,790
Anheuser-Busch InBev Worldwide, Inc., 3.3%, 2/01/2023	2,308,000	2,326,159
Kraft Heinz Foods Co., 6.125%, 8/23/2018	2,380,000	2,433,180
Want Want China Finance Co., 1.875%, 5/14/2018 (n)	1,430,000	1,426,026

Portfolio of Investments (unaudited) – continued

Issuer	Shares/Par Value (\$)
--------	-----------------------

Bonds – continued

Food & Beverages – continued

Wm. Wrigley Jr. Co., 3.375%, 10/21/2020 (n)	\$1,876,000
---	-------------