

MURPHY OIL CORP /DE  
Form 305B2  
August 03, 2017

**Filing Pursuant to Registration**

**Statement Number 333-207463**

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM T-1**

**STATEMENT OF ELIGIBILITY  
UNDER THE TRUST INDENTURE ACT OF 1939 OF A  
CORPORATION DESIGNATED TO ACT AS TRUSTEE**

**CHECK IF AN APPLICATION TO DETERMINE ELIGIBILITY OF A TRUSTEE PURSUANT TO  
SECTION 305(b) (2)**

**WELLS FARGO BANK, NATIONAL ASSOCIATION**

**(Exact name of trustee as specified in its charter)**

**A National Banking Association**  
**(Jurisdiction of incorporation or**  
**organization if not a U.S. national bank)**  
**101 North Phillips Avenue**  
**Sioux Falls, South Dakota**  
**(Address of principal executive offices)**  
**Wells Fargo & Company**  
**Law Department, Trust Section**  
**MAC N9305-175**  
**Sixth Street and Marquette Avenue, 17<sup>th</sup> Floor**  
**Minneapolis, Minnesota 55479**  
**(612) 667-4608**  
**(Name, address and telephone number of agent for service)**

**(I.R.S. Employer**  
**Identification No.)**  
**57104**  
**(Zip code)**

**MURPHY OIL CORPORATION**  
**(Exact name of obligor as specified in its charter)**

**Delaware**  
**(State or other jurisdiction of**  
**incorporation or organization)**

**300 Peach Street, P.O. Box 7000**

**El Dorado, Arkansas**  
**(Address of principal executive offices)**

**71-0361522**  
**(I.R.S. Employer**  
**Identification No.)**

**71731-7000**  
**(Zip code)**

**Senior Debt Securities**

**(Title of the indenture securities)**

Item 1. General Information. Furnish the following information as to the trustee:

- (a) Name and address of each examining or supervising authority to which it is subject.

Comptroller of the Currency  
Treasury Department  
Washington, D.C.

Federal Deposit Insurance Corporation  
Washington, D.C.

Federal Reserve Bank of San Francisco  
San Francisco, California 94120

- (b) Whether it is authorized to exercise corporate trust powers.

The trustee is authorized to exercise corporate trust powers.

Item 2. Affiliations with Obligor. If the obligor is an affiliate of the trustee, describe each such affiliation.

None with respect to the trustee.

No responses are included for Items 3-14 of this Form T-1 because the obligor is not in default as provided under Item 13.

Item 15. Foreign Trustee. Not applicable.

Item 16. List of Exhibits. List below all exhibits filed as a part of this Statement of Eligibility.

- Exhibit 1. A copy of the Articles of Association of the trustee now in effect.\*
- Exhibit 2. A copy of the Comptroller of the Currency Certificate of Corporate Existence for Wells Fargo Bank, National Association, dated January 14, 2015.\*
- Exhibit 3. A copy of the Comptroller of the Currency Certification of Fiduciary Powers for Wells Fargo Bank, National Association, dated January 6, 2014.\*
- Exhibit 4. Copy of By-laws of the trustee as now in effect.\*
- Exhibit 5. Not applicable.
- Exhibit 6. The consent of the trustee required by Section 321(b) of the Act.
- Exhibit 7. A copy of the latest report of condition of the trustee published pursuant to law or the requirements of its supervising or examining authority.

Exhibit 8. Not applicable.

Exhibit 9. Not applicable.

\* Incorporated by reference to the exhibit of the same number to the trustee's Form T-1 filed as exhibit to the Filing 305B2 dated March 13, 2015 of file number 333-190926.

SIGNATURE

Pursuant to the requirements of the Trust Indenture Act of 1939, as amended, the trustee, Wells Fargo Bank, National Association, a national banking association organized and existing under the laws of the United States of America, has duly caused this statement of eligibility to be signed on its behalf by the undersigned, thereunto duly authorized, all in the City of Atlanta and State of Georgia on the 3rd day of August, 2017.

WELLS FARGO BANK, NATIONAL  
ASSOCIATION

/s/ Stefan Victory  
Stefan Victory  
Vice President

EXHIBIT 6

August 3, 2017

Securities and Exchange Commission

Washington, D.C. 20549

Gentlemen:

In accordance with Section 321(b) of the Trust Indenture Act of 1939, as amended, the undersigned hereby consents that reports of examination of the undersigned made by Federal, State, Territorial, or District authorities authorized to make such examination may be furnished by such authorities to the Securities and Exchange Commission upon its request therefor.

Very truly yours,

WELLS FARGO BANK, NATIONAL  
ASSOCIATION

/s/ Stefan Victory  
Stefan Victory  
Vice President

## EXHIBIT 7

Consolidated Report of Condition of

Wells Fargo Bank National Association

of 101 North Phillips Avenue, Sioux Falls, SD 57104

And Foreign and Domestic Subsidiaries,

at the close of business March 31, 2017, filed in accordance with 12 U.S.C. §161 for National Banks.

	Dollar Amounts In Millions
<b>ASSETS</b>	
Cash and balances due from depository institutions:	
Noninterest-bearing balances and currency and coin	\$ 18,876
Interest-bearing balances	227,559
Securities:	
Held-to-maturity securities	107,924
Available-for-sale securities	278,250
Federal funds sold and securities purchased under agreements to resell:	
Federal funds sold in domestic offices	111
Securities purchased under agreements to resell	27,170
Loans and lease financing receivables:	
Loans and leases held for sale	13,728
Loans and leases, net of unearned income	916,710
LESS: Allowance for loan and lease losses	10,285
Loans and leases, net of unearned income and allowance	906,425
Trading Assets	45,041
Premises and fixed assets (including capitalized leases)	7,728
Other real estate owned	845
Investments in unconsolidated subsidiaries and associated companies	11,241
Direct and indirect investments in real estate ventures	271
Intangible assets	
Goodwill	22,669
Other intangible assets	17,237
Other assets	64,101
<b>Total assets</b>	<b>\$ 1,749,176</b>
<b>LIABILITIES</b>	
Deposits:	
In domestic offices	\$ 1,245,096
Noninterest-bearing	408,018
Interest-bearing	837,078
In foreign offices, Edge and Agreement subsidiaries, and IBFs	122,120



Noninterest-bearing	981
Interest-bearing	121,139
Federal funds purchased and securities sold under agreements to repurchase:	
Federal funds purchased in domestic offices	8,893
Securities sold under agreements to repurchase	7,261

	Dollar Amounts In Millions
Trading liabilities	13,575
Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases)	153,308
Subordinated notes and debentures	13,199
Other liabilities	28,578
<b>Total liabilities</b>	<b>\$ 1,592,030</b>
<b>EQUITY CAPITAL</b>	
Perpetual preferred stock and related surplus	0
Common stock	519
Surplus (exclude all surplus related to preferred stock)	106,707
Retained earnings	50,815
Accumulated other comprehensive income	(1,291)
Other equity capital components	0
<b>Total bank equity capital</b>	<b>156,750</b>
Noncontrolling (minority) interests in consolidated subsidiaries	396
<b>Total equity capital</b>	<b>157,146</b>
<b>Total liabilities, and equity capital</b>	<b>\$ 1,749,176</b>

I, John R. Shrewsberry, Sr. EVP & CFO of the above-named bank do hereby declare that this Report of Condition has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true to the best of my knowledge and belief.

John R. Shrewsberry

Sr. EVP & CFO

We, the undersigned directors, attest to the correctness of this Report of Condition and declare that it has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true and correct.

Directors

Enrique Hernandez, Jr

Stephen Sanger

Lloyd Dean