

CGG
Form 6-K
July 08, 2015

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934
For the month of July 2015

CGG

Tour Maine Montparnasse 33 Avenue du Maine BP 191 75755 PARIS CEDEX 15
(address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

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Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82 _____

**CGG provides its Vessel Utilization
for the Second Quarter of 2015**

Paris, France 8 July, 2015

Vessel utilization for the second quarter 2015:

The vessel availability¹ rate was 74%. This compares to a 84% availability rate in the first quarter of 2015 and a 94% rate in the second quarter of 2014.

This vessel availability rate this quarter is the consequence of:

a **10%** high steaming rate to reposition vessels this quarter, from APAC and West Africa to NALA, for large tenders won recently.

a **13%** high fleet standby rate mainly due to delays in permitting in Latin America.

and a **3%** yard time.

The vessel production² rate was 94%. This compares to a 92% production rate in the first quarter of 2015 and a 92% rate in the second quarter of 2014.

Fleet allocation update for the second quarter 2015:

During the second quarter of 2015, our vessels were allocated **42%** to multi-client programs (vs 52% in Q2 2014 and 35% in Q1 2015).

Fleet coverage for the third and fourth quarter 2015:

Following the recent award of a large project in Latin America occupying two vessels until the end of the year, the fleet coverage as of July 1st stands at **91% in Q3** and **71% in Q4**.

¹ The *vessel availability rate*, a metric measuring the structural availability of our vessels to meet demand; this metric is related to the entire fleet, and corresponds to the total vessel time reduced by the sum of the standby time, of the shipyard time and the steaming time (the available time), all divided by total vessel time;

² The *vessel production rate*, a metric measuring the effective utilization of the vessels once available; this metric is related to the entire fleet, and corresponds to the available time reduced by the operational downtime, all then divided by available time.

About CGG

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CGG (www.cgg.com) is a fully integrated Geoscience company providing leading geological, geophysical and reservoir capabilities to its broad base of customers primarily from the global oil and gas industry. Through its three complementary business divisions of Equipment, Acquisition and Geology, Geophysics & Reservoir (GGR), CGG brings value across all aspects of natural resource exploration and exploitation. CGG employs over 8,500 people around the world, all with a Passion for Geoscience and working together to deliver the best solutions to its customers.

CGG is listed on the Euronext Paris SA (ISIN: 0000120164) and the New York Stock Exchange (in the form of American Depositary Shares. NYSE: CGG).

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THIS FORM 6-K REPORT IS HEREBY INCORPORATED BY REFERENCE INTO CGG S REGISTRATION STATEMENT ON FORM S-8 (REGISTRATION STATEMENT NO. 333-150384, NO. 333-158684, NO. 333-166250, NO. 333-173638, NO. 333-188120 AND NO. 333-197785) AND SHALL BE A PART THEREOF FROM THE DATE ON WHICH THIS REPORT IS FURNISHED, TO THE EXTENT NOT SUPERSEDED BY DOCUMENTS OR REPORTS SUBSEQUENTLY FILED OR FURNISHED.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, CGG has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date July 8th, 2015

By /s/ Stéphane-Paul FRYDMAN
S.P. FRYDMAN
Corporate Officer & CFO

Page 4