

TECO ENERGY INC
Form 8-K
March 30, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 24, 2015

| Commission File | | I.R.S. Employer |
|------------------------|---|------------------------------|
| No. | Exact name of each Registrant as specified in its charter, state of incorporation, address of principal executive offices, telephone number | Identification Number |
| 1-8180 | TECO ENERGY, INC. (a Florida corporation) TECO Plaza 702 N. Franklin Street Tampa, Florida 33602 | 59-2052286 |

(813) 228-1111

1-5007

**TAMPA ELECTRIC COMPANY
(a Florida corporation)**

59-0475140

TECO Plaza

702 N. Franklin Street

Tampa, Florida 33602

(813) 228-1111

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Securities Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 1 Registrant's Business and Operations

Item 1.01: Amendment of a Material Definitive Agreement

On March 24, 2015, Tampa Electric Company (Tampa Electric), a wholly-owned subsidiary of TECO Energy, Inc., and TEC Receivables Corp. (TRC), a wholly-owned subsidiary of Tampa Electric, amended and restated their \$150 million accounts receivable securitized borrowing facility in order to (i) appoint The Bank of Tokyo-Mitsubishi UFJ, Ltd., New York Branch (BTMU), as Program Agent, replacing the previous Program Agent, Citibank, N.A., (ii) add new lenders, and (iii) extend the scheduled termination date from April 14, 2015 to March 23, 2018, by entering into (a) an Amended and Restated Purchase and Contribution Agreement dated as of March 24, 2015 between Tampa Electric and TRC and (b) a Loan and Servicing Agreement dated as of March 24, 2015, among Tampa Electric as Servicer, TRC as Borrower, certain lenders named therein and BTMU, as Program Agent. The foregoing description of these agreements is qualified in its entirety by reference to the complete text of the Amended and Restated Purchase and Contribution Agreement and the Loan and Servicing Agreement, which are filed as Exhibits 10.1 and 10.2, respectively, to this Report and incorporated herein by reference.

Section 9 Financial Statements and Exhibits

Item 9.01: Financial Statements and Exhibits

(d) Exhibits

- 10.1 Amended and Restated Purchase and Contribution Agreement dated as of March 24, 2015, between Tampa Electric Company, as the Originator, and TEC Receivables Corp., as the Purchaser.
- 10.2 Loan and Servicing Agreement dated as of March 24, 2015, among TEC Receivables Corp., as Borrower, Tampa Electric Company, as Servicer, certain lenders named therein, and The Bank of Tokyo-Mitsubishi UFJ, Ltd., New York Branch, as Program Agent.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TECO ENERGY, INC.

(Registrant)

Date: March 30, 2015

By: */s/ Sandra W. Callahan*
Sandra W. Callahan
Senior Vice President-Finance and

Accounting and Chief Financial Officer (Chief
Accounting Officer)
(Principal Financial and Accounting Officer)

TAMPA ELECTRIC COMPANY

(Registrant)

Date: March 30, 2015

By: */s/ Sandra W. Callahan*
Sandra W. Callahan
Vice President-Finance and Accounting and

Chief Financial Officer (Chief Accounting
Officer)
(Principal Financial and Accounting Officer)